

**MINUTES OF THE OVERSIGHT BOARD TO THE CITY OF TORRANCE** September 23, 2015  
**AS SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY**  
**OF THE CITY OF TORRANCE**

**OPENING CEREMONIES**

**1. CALL MEETING TO ORDER (1:30 p.m.)**

The meeting was called to order on September 23, 2015 at 1:30 p.m. in the Council Chambers of the City of Torrance.

**Present:** Members Barnett; Cribbs; Gibson; Smith; Tsao and Chairperson Maguin;

**Absent:** Member Higdon;

**Staff Present:** Principal Planner Lodan; Senior Planning Associate Chun; Planning Associate Lang; Assistant Finance Director Flewellyn; Accountant Wu and City Clerk Poirier.

**2. FLAG SALUTE**

Flag salute was led by Chairperson Maguin.

**3. REPORT OF THE CITY CLERK ON THE POSTING OF THE AGENDA**

City Clerk Poirier reported that the agenda was properly posted on the Public Notice Board at 3031 Torrance Blvd.

**4. APPROVAL OF THE MINUTES**

**MOTION:** Moved by Member Gibson, seconded by Member Barnett to approve the minutes of March 18, 2015, as submitted.

Hearing no objection, Chairperson Maguin so ordered.

**5. ANNOUNCEMENT OF SUPPLEMENTAL, WITHDRAWN OR DEFERRED ITEMS**

None

**6. ORAL COMMUNICATIONS**

None

**7. ADMINISTRATIVE**

**7A. Approval of Recognized Obligation Payment Schedule – ROPS 15-16B**

Assistant Finance Director Flewellyn reported that Governor Brown had signed SB107, which would, among other changes, convert the Recognized Obligation Payment Schedule (ROPS) from a 6 month schedule to an annual schedule. He noted that there might be other changes resulting from SB107 which would need to be discussed at future meetings.

Assistant Finance Director Flewellyn stated that the ROPS 15-16B for the period of January 1 through June 30, 2016 contained no new items from the last ROPS.

**MOTION:** Moved by Member Tsao, seconded by Member Gibson to concur with staff recommendation to approve the Recognized Obligation Payment Schedule (ROPS) for the period of January 1 through June 30, 2016 in accordance with ABX1-26 and AB 1484.

**VOTE:** Motion carried by unanimous roll call vote.

**ABSENT:** Member Higdon

**7B. Accept and File the letter of approval for the revised Long Range Property Management Plan from the California Department of Finance**

Planning Associate Lang presented the information on the item and noted that the state had approved the revised Long Range Property Management Plan.

**MOTION:** Moved by Member Cribbs, seconded by Member Barnett to accept and file the letter of approval for the revised Long Range Property Management Plan from the California Department of Finance.

**VOTE:** Motion carried by unanimous roll call vote.

**ABSENT:** Member Higdon

#### **RESOLUTION NO. OB 2015-04**

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE CITY OF TORRANCE AS SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF TORRANCE ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD OF JANUARY 1 THROUGH JUNE 30, 2016.**

**MOTION:** Moved by Member Tsao, seconded by Member Smith to adopt Resolution No. OB-2015-04, as submitted.

**VOTE:** Motion carried by unanimous roll call vote.

**ABSENT:** Member Higdon

#### **8. ORAL COMMUNICATIONS**

Planning Associate Lang noted that an item for the election of a Vice Chair would be on the agenda for the next meeting, as well as any changes as a result of SB107. She added that there would need to be a meeting in the next few months for the Long Range Property Management Plan.

There was a discussion of the date of the next meeting. It was decided to adjourn to December 2, 2015.

#### **9. ADJOURNMENT**

At 1.39 p.m., there being no further business, Chairperson Maguin adjourned the meeting to December 2, 2015 at 1:30 p.m. in the Council Chambers.

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