

**MINUTES OF THE OVERSIGHT BOARD TO THE CITY OF TORRANCE  
AS SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY  
OF THE CITY OF TORRANCE**

**April 17, 2013**

**OPENING CEREMONIES**

**1. CALL MEETING TO ORDER (3:00 p.m.)**

The meeting was called to order on April 17, 2013 at 3:00 p.m. in the Council Chambers of the City of Torrance.

**Present:** Members Gibson; Parsons; Rhilinger; Tsao and Chairperson Maguin;

**Absent:** Members Higdon and Smith;

**Staff Present:** Assistant to the City Manager Sunshine; Senior Planning Associate Chun; Planning Assistant Lang; Assistant Finance Director Flewellyn; Accountant Wu and City Clerk Herbers.

**2. FLAG SALUTE**

Flag salute was led by Chairperson Maguin.

**3. REPORT OF THE CITY CLERK ON THE POSTING OF THE AGENDA**

City Clerk Herbers reported that the agenda was properly posted on April 11, 2013 on the Public Notice Board at 3031 Torrance Blvd.

**4. APPROVAL OF THE MINUTES**

**MOTION:** Moved by Member Parsons, seconded by Member Gibson to approve the minutes of February 20, 2013, as submitted.

**Hearing no objection, Chairperson Maguin so ordered.** Absent: Members Higdon and Smith.

**5. ANNOUNCEMENT OF SUPPLEMENTAL, WITHDRAWN OR DEFERRED ITEMS**

None

**6. ORAL COMMUNICATIONS**

None

**7. ADMINISTRATIVE**

**7A. Finding of Completion – Information Item**

Assistant Finance Director Flewellyn stated that staff was recommending that the Oversight Board to the City of Torrance as Successor Agency to the Redevelopment Agency of the City of Torrance accept and file the attached Finding of Completion determination letter issued to the City of Torrance on March 21, 2013 by the California Department of Finance (DOF). He noted that the determination letter allowed the City to now place on the ROPS the loans made between the City and the former Redevelopment Agency and to begin work on a Long Range Property Management Plan (LRPMP). He added that Torrance was one of only ten cities out of four hundred cities that received their Finding of Completion.

In response to a question from Member Rhilinger, Assistant Finance Director Flewellyn stated that there were no dissolved RDA assets to retain or bond proceeds to utilize.

Assistant to the City Manager Sunshine stated the LRPMP needed to be prepared and submitted to the DOF before it could be determined whether properties needed to be sold. He added that the report needed to be submitted within six months of the Finding of Completion.

There was a discussion of when it would be possible to have funds available for legal representation for the Board.

Member Parsons reported that the County had attorneys who presented webinars with information on Oversight matters. He noted that he would like to have an agenda item for a future meeting to discuss the issue of legal representation.

There was a discussion of the property information that was needed to complete the LRPMP. Assistant to the City Manager Sunshine stated that staff did not know at this time all the steps that might be required for the LRPMP and the time required to complete those steps. He noted that staff would research the process and report back to the Board.

**MOTION:** Moved by Member Rhilinger, seconded by Member Tsao to accept and file the Finding of Completion determination letter issued to the City of Torrance on March 21, 2013 by the California Department of Finance (DOF).

**Hearing no objection, Chairperson Maguin so ordered.** Absent: Members Higdon and Smith

#### 8. ORAL COMMUNICATIONS

It was decided that the next meeting date would be June 19, 2013.

#### 9. ADJOURNMENT

At 3:22 p.m., Member Tsao moved to adjourn the meeting to June 19, 2013 at 3:00 p.m. in the Council Chambers. Member Parsons seconded the motion and, hearing no objection, Chairperson Maguin so ordered.

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