

**OVERSIGHT BOARD TO THE CITY OF TORRANCE AS SUCCESSOR AGENCY  
TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF TORRANCE  
AGENDA**

**WEDNESDAY, JUNE 26, 2013**

**REGULAR MEETING**

**2:30 P.M. – REGULAR BUSINESS BEGINS  
IN COUNCIL CHAMBERS AT 3031 TORRANCE BL.**

**OPENING CEREMONIES**

**1. CALL MEETING TO ORDER  
ROLL CALL**

**2. FLAG SALUTE**

**3. REPORT OF THE CITY CLERK ON THE POSTING OF THE AGENDA**

The agenda was properly posted on the Public Notice Board at 3031 Torrance Bl. at least 72 hours prior to this meeting. Affidavit on file in the City Clerk's Office. /s/Sue Herbers

*SHH*

**4. APPROVAL OF MINUTES**

**5. ANNOUNCEMENT OF SUPPLEMENTAL, WITHDRAWN OR DEFERRED ITEMS**

**6. ORAL COMMUNICATIONS**

*(This portion of the meeting is reserved for comment on items not on the agenda. Under the Ralph M. Brown Act, the Board cannot act on items raised during public comment, but may respond briefly to statements made or questions posed; request clarification; or refer the item to staff. Speakers under Orals are limited to no longer than 3 minutes per speaker)*

**7. ADMINISTRATIVE**

**7A. Finance – Adopt RESOLUTIONS on the refinancing of Successor Agency Obligations**

Recommendation that the Oversight Board to the City of Torrance as Successor Agency to the former Redevelopment Agency of the City of Torrance:

- 1) Adopt a **RESOLUTION** regarding the Torrance Industrial Project Area requesting direction to undertake proceedings for the refunding of outstanding bonds of the former Redevelopment Agency of the City of Torrance, and making certain determinations and providing other matters related thereto; and
- 2) Adopt a **RESOLUTION** regarding the Torrance Downtown Project Area requesting direction undertake proceedings for the refunding of outstanding bonds of the former Redevelopment Agency of the City of Torrance, making certain determinations and providing other matters relating thereto.

**7B. Receive and file the preliminary report on the Long Range Property Management Plan**

Recommendation that the Oversight Board to the City of Torrance as Successor Agency to the former Redevelopment Agency of the City of Torrance receive and file the preliminary report on the Long Range Property Management Plan. This is a preliminary report that requires no formal action.

**8. ORAL COMMUNICATIONS**

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**9. ADJOURNMENT**

### **Public Notices**

The City of Torrance City Hall Council Chambers is handicapped accessible. If special equipment is needed for the hearing impaired, please call the City Clerk's office at (310) 618-2870, twenty-four (24) hours in advance of the meeting and accommodations will be made.

If special electronic equipment is needed to make presentations to the Oversight Board, arrangements should be made in advance by contacting the City Clerk's office at (310) 618-2870. A one (1) week notice is required.

Complete Oversight Board agendas are available for review at City Hall in the Office of the City Clerk and in all public libraries during normal business hours as well as on City of Torrance Home Page – [www.TorranceCA.Gov](http://www.TorranceCA.Gov) or <http://www.torranceca.gov/24332.htm>.

Any writings or documents provided to a majority of the Oversight Board regarding any item on this agenda will be made available for public inspection at the City Clerk's counter at City Hall located at 3031 Torrance Boulevard, Torrance, CA 90503, during normal business hours.