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CITY OF TORRANCE NAMED MOST BUSINESS-FRIENDLY FINALIST

TORRANCE, Calif., September 21, 2011 - The Los Angeles County Economic Development Corporation (LAEDC) announced yesterday the finalists for its 2010 Most Business-Friendly City in Los Angeles County award. Torrance along with the cities of Burbank, Carson, Glendale, West Covina and Whittier are finalists for the population 60,000 and over category.

The LAEDC honored Torrance as a finalist for creating a business-friendly environment that encourages businesses to locate or expand in the community by reducing red tape and improving response time with additional assistance. Mayor Frank Scotto said, "we are so excited to have been selected a finalist. This honor confirms Torrance is doing a great job in running good government".

Torrance was recognized for its commitment to economic development with an Economic Development Element in its General Plan, an aggressive economic development office, expedited plan checks, preliminary plan reviews, new permit center, ombudsman program, online project status tracking, interactive voice response system, field computer units and permit process flow charts to help businesses better understand city processes. Torrance was a "Most Business Friendly City" finalist in 2009 and 2010. In addition, businesses in Torrance routinely express their appreciation for being located in one of the safest cities in L.A. County.

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About the Eddy Awards® The Eddy Awards® were introduced by the LAEDC in 1996 to celebrate individuals and organizations that demonstrate exceptional contributions to positive economic development in the region.

ABOUT THE LAEDC Established in 1981, the LAEDC is an economic development leadership organization dedicated to promoting job growth, economic expansion, and the overall global competitiveness of Los Angeles County, its surrounding regions, and the state of California. For more information, please visit www.laedc.org.