



**PROPOSED FISCAL YEAR 2024-25  
OPERATING BUDGET &  
CAPITAL IMPROVEMENT PLAN**

**10B**

# BUDGET OUTREACH

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## **November 2023 – Annual Pension Workshop**

- Link to Video: [https://www.youtube.com/watch?v=CWS2EKOd\\_Lo](https://www.youtube.com/watch?v=CWS2EKOd_Lo)

## **December 2023 – First Quarter Budget Review Meetings**

- Finance & Governmental Operations Committee (FGOC)
- Measure SST Citizens' Oversight Committee

## **February 2024 – Mid-Year Budget Review Meetings**

- Finance & Governmental Operations Committee (FGOC)
- Measure SST Citizens' Oversight Committee

## **May 2024 – Budget Hearing #1**

## **May/June 2024 – Website & Social Media Posts for Budget Hearing #2**

# BUDGET OUTLOOK

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## Operating Budget

- FY24-25 overall General Fund budget is balanced
- Designed to address City Council's 10 budget priorities
- Continued emphasis on Strategic Plan/Areas of Focus
- 10-year forecast maintains a Reserves ratio of +20%

# BUDGET OUTLOOK

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## Capital Budget

- Utilized a zero-based budget approach for all non-infrastructure projects
- New location-based methodology
- Will begin addressing City's aging facilities and parks
- Building Index Study identified **\$205M** in necessary investments

# FINANCIAL KEY PERFORMANCE INDICATORS

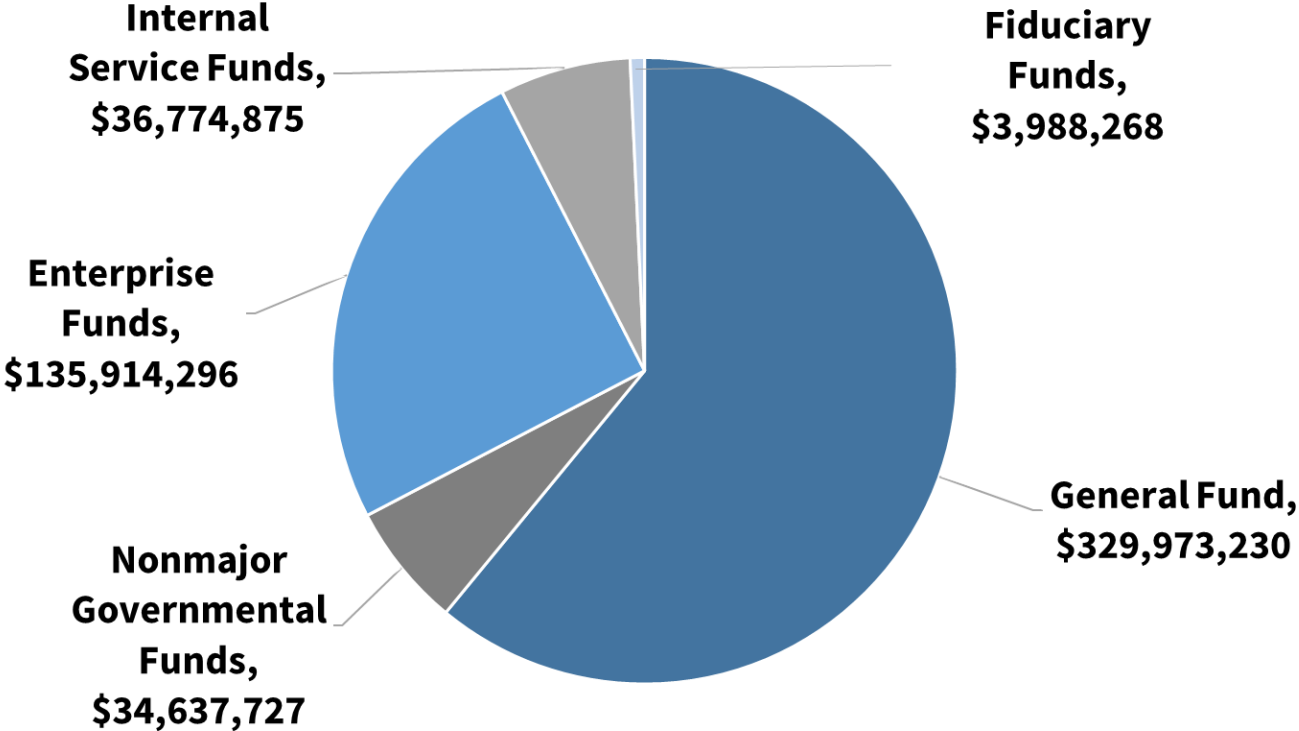
Financial Key Performance Indicators	FY18-19	FY19-20	FY20-21	FY21-22	FY22-23
Revenue Trends	●	●	●	●	●
Net True Operating Surplus/(Deficit)	●	●	●	●	●
General Fund Reserves	●	●	●	●	●
Liquidity	●	●	●	●	●
Pension Obligations	●	●	●	●	●
Debt Burden	●	●	●	●	●
Pension Funded Status	●	●	●	●	●
OPEB Funded Status	●	●	●	●	●
Self Insurance Funded Status	●	●	●	●	●
Capital Asset Condition	●	●	●	●	●

# CITYWIDE REVENUES

Proposed FY24-25  
Operating Budget

- GF-Operating Fund (+\$15.1M)
- GF-Measure SST (+\$2.1M)
- GF-Rest/Assigned (-\$12.8M)
- Airport Fund (+\$1.3M)
- Sanitation Fund (+\$2.8M)
- Transit Fund (-\$2.0M)
- Water Fund (-\$2.5M)
- Fleet Fund (+\$994k)
- Self-Insurance Fund (+\$3.0M)

# CITYWIDE REVENUES BY FUND CLASSIFICATION



# GENERAL FUND MAJOR REVENUE SOURCES

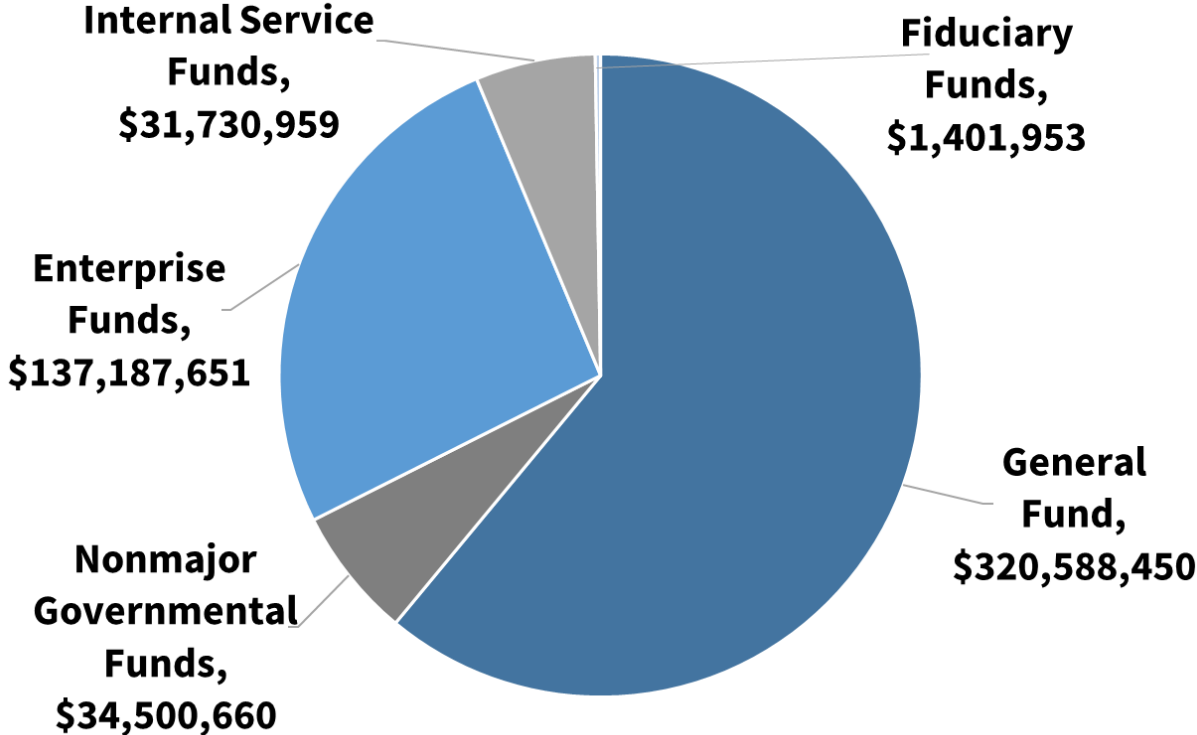
Revenue Type	FY23-24 Amended Budget	FY23-24 Projected Total	FY24-25 Proposed Budget	Percent Change from FY23-24 Mid-Year Projection	Percent Change from FY23-24 Amended Budget
Sales and Use Tax	64,400,972	61,179,997	62,525,957	2.2%	-2.9%
Property Tax	47,137,917	46,588,250	48,288,709	3.6%	2.4%
Utility Users Tax	44,465,104	43,815,940	46,002,866	5.0%	3.5%
Charges for Services	23,965,796	25,018,330	25,217,466	0.8%	5.2%
Operating Transfers In	26,296,117	25,285,259	32,995,207	30.5%	25.5%
<b>Total</b>	<b>\$ 206,265,906</b>	<b>\$ 201,887,776</b>	<b>\$ 215,030,205</b>	<b>6.5%</b>	<b>4.2%</b>

# CITYWIDE EXPENDITURES

Proposed FY24-25  
Operating Budget

- GF-Operating Fund (+\$14.8M)
- GF-Measure SST (+\$4.5M)
- GF-Rest/Assigned (-\$1.3M)
- GF-Unassigned (+\$5M)
- Airport Fund (-\$885k)
- Transit Fund (+\$1.7M)
- Water Fund (-\$2.5M)
- Self Insurance Fund (-\$5.1M)

# CITYWIDE EXPENDITURES BY FUND CLASSIFICATION



# GENERAL FUND EXPENDITURES BY DEPARTMENT

Expenditures by Department	Proposed FY24-25 Budget	% of GF-Operating Fund Budget	Dept FTE Vacancy as of 3/31/24	Dept FTE Vacancy Savings as of 3/31/24
<b>Public Safety</b>				
Police	101,838,716	37.1%	77.0	11,127,233
Fire	69,295,045	25.3%	26.0	980,790
<b>Total Expenditures</b>	<b>\$ 171,133,761</b>	<b>62.4%</b>	<b>103.0</b>	<b>\$ 12,108,023</b>
<b>Non-Public Safety</b>				
Public Works (Required for Gas Tax MOE)	21,122,469	7.7%	14.7	1,224,005
Community Development	10,600,313	3.9%	5.6	617,494
<b>Total Expenditures (Revenue Generating Departments)</b>	<b>\$ 31,722,782</b>	<b>11.6%</b>	<b>20.3</b>	<b>\$ 1,841,499</b>
<b>Support/Administration Departments</b>				
Community Services	26,598,270	9.7%	9.0	892,740
General Services	11,926,519	4.3%	5.5	405,547
Council, City Manager, Civil Svc	8,946,990	3.3%	9.0	538,002
CIT	9,249,449	3.4%	6.0	790,060
Finance	6,336,896	2.3%	3.0	563,003
City Attorney	3,347,091	1.2%	2.0	181,728
Human Resources	2,994,183	1.1%	3.0	228,618
City Clerk	1,598,328	0.6%	-	-
City Treasurer	483,686	0.2%	-	-
<b>Total Expenditures</b>	<b>\$ 71,481,412</b>	<b>26.1%</b>	<b>37.5</b>	<b>\$ 3,599,698</b>
<b>Total Departmental Expenditures</b>	<b>\$ 274,337,955</b>	<b>100.0%</b>	<b>160.80</b>	<b>\$ 17,549,219.86</b>
<b>Non-Departmental Expenditures</b>	<b>\$ 12,486,598</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total GF-Operating Fund Expenditures</b>	<b>\$ 286,824,553</b>	<b>-</b>	<b>160.8</b>	<b>\$ 17,549,220</b>

# CITYWIDE PERSONNEL SUMMARY BY FUND

Fund Type	FY20-21 Actual	FY21-22 Actual	FY22-23 Actual	FY23-24 Amended Budget	FY24-25 Proposed Budget	FY24-25 Increase/ Decrease
General Fund	1,137.98	1,139.93	1,149.41	1,150.39	1,155.14	4.75
Airport Fund	9.50	11.28	12.07	12.37	12.17	(0.20)
Animal Control Fund	3.80	-	-	-	-	-
AQMD	-	0.20	0.75	0.90	0.90	-
Area G Fund	-	1.00	1.00	1.00	1.00	-
Fleet Services Fund	33.50	33.60	34.60	33.60	33.60	-
HOME Investment Partnership	-	-	2.50	-	-	-
Low Mod Fund	0.30	0.40	0.35	0.30	0.30	-
Sanitation Fund	40.25	43.12	38.95	38.95	38.90	(0.05)
Section 8 Housing	6.00	5.75	4.58	4.58	5.33	0.75
Self-Insurance Fund	-	7.50	8.50	8.50	6.50	(2.00)
Sewer Fund	26.85	25.02	15.90	15.90	15.80	(0.10)
Transit Fund	169.90	196.10	196.80	196.80	196.80	-
Vanpool Fund	-	0.50	0.70	0.70	0.70	-
Water Fund	41.45	46.47	40.45	39.45	38.40	(1.05)
Other - Capital Improvement/Grants	-	21.19	23.43	25.40	24.30	(1.10)
<b>Total FTE Count</b>	<b>1,469.53</b>	<b>1,532.06</b>	<b>1,529.99</b>	<b>1,528.84</b>	<b>1,529.84</b>	<b>1.00</b>

# CITYWIDE PERSONNEL SUMMARY BY DEPARTMENT

Department	FY23-24	FY24-25	FY24-25	FY24-25
	FTE Budget	FTE Budget	FTE Increase/ (Decrease)	Expenditure/ (Savings)
CIT	38.00	38.00	-	-
City Attorney	15.00	14.00	(1.00)	(135,924)
City Clerk	9.00	9.00	-	-
City Council	7.00	7.00	-	-
City Manager	40.30	40.30	-	-
City Treasurer	2.00	2.00	-	-
Civil Service	5.00	5.00	-	-
Community Development	72.50	74.00	1.50	156,503
Community Services	204.19	204.19	-	24,741
Finance	40.75	38.75	(2.00)	(199,313)
Fire	201.50	203.00	1.50	42,166
General Services	119.80	119.80	-	-
Human Resources	12.00	14.00	2.00	237,111
Police	359.00	359.00	-	-
Public Works	206.00	205.00	(1.00)	(60,774)
Transit	196.80	196.80	-	-
<b>Total</b>			<b>1.00</b>	<b>\$ 64,510</b>

# GENERAL FUND-OPERATING FUND 10-YEAR FORECAST

General Fund-Operating Fund	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32	FY32-33	FY33-34
Revenues	286,824,553	298,141,729	310,495,118	323,689,440	338,256,246	347,645,914	357,137,283	366,607,405	376,242,871	386,489,400
Expenses	286,824,553	298,141,729	310,495,118	323,689,440	338,256,246	347,645,914	357,137,283	366,607,405	376,242,871	386,489,400
<b>Revenues Less Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Funding Details & Assumptions										
Annual UAL Payment	5,609,627	10,748,361	16,065,253	21,590,144	27,287,197	28,354,519	29,318,299	30,292,258	31,263,403	34,831,640
Self Insurance Assessment	19,168,954	20,127,405	21,133,779	22,190,469	23,299,993	23,998,992	24,718,965	25,460,533	26,224,349	27,011,080
Capital Contribution	2,000,000	3,317,148	3,864,652	2,185,454	2,251,018	2,318,548	2,388,105	2,459,748	2,533,540	2,609,546
CEPPT Contribution	9,360,267	4,871,612	2,314,800	2,376,579	2,441,077	2,506,631	2,573,272	2,355,368	2,085,608	1,965,600
Use of CEPPT Balance	-	(1,257,148)	(4,105,609)	(7,407,071)	(10,741,293)	(8,840,143)	(6,638,044)	(3,989,488)	(2,578,185)	(1,294,478)
Projected CEPPT Balance	37,115,366	42,829,179	43,295,569	40,548,685	34,397,957	29,909,674	27,469,049	27,326,150	28,304,161	30,488,771
Use of Reserves	(5,000,000)	(5,000,000)	(4,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(1,500,000)	-

# GENERAL FUND RESERVES 10-YEAR FORECAST

Unassigned Fund Balance	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32	FY32-33	FY33-34
Economic Anomaly	12,884,270	12,884,270	13,884,270	16,884,270	19,884,270	22,884,270	25,884,270	28,884,270	33,384,270	39,384,270
Litigation	-	-	-	-	-	-	-	-	-	-
Other Unrestricted	59,713,026	61,550,174	64,281,026	64,268,666	64,255,936	64,242,823	64,229,317	64,215,407	64,201,079	63,935,413
<b>Total Unassigned</b>	<b>\$ 72,597,296</b>	<b>\$ 74,434,444</b>	<b>\$ 78,165,296</b>	<b>\$ 81,152,936</b>	<b>\$ 84,140,206</b>	<b>\$ 87,127,093</b>	<b>\$ 90,113,587</b>	<b>\$ 93,099,677</b>	<b>\$ 97,585,349</b>	<b>\$ 103,319,683</b>
<b>Total Unassigned as a % of Budget</b>	<b>25.3%</b>	<b>25.0%</b>	<b>25.2%</b>	<b>25.1%</b>	<b>24.9%</b>	<b>25.1%</b>	<b>25.2%</b>	<b>25.4%</b>	<b>25.9%</b>	<b>26.7%</b>
<b>Economic Anomaly Breakdown</b>	<b>FY24-25</b>	<b>FY25-26</b>	<b>FY26-27</b>	<b>FY27-28</b>	<b>FY28-29</b>	<b>FY29-30</b>	<b>FY30-31</b>	<b>FY31-32</b>	<b>FY32-33</b>	<b>FY33-34</b>
Contribution to Economic Anomaly	5,000,000	5,000,000	5,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Use of Economic Anomaly	(5,000,000)	(5,000,000)	(4,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	(1,500,000)	-

- 10-year forecast maintains a Reserves ratio of +20%

# GENERAL FUND-MEASURE SST 10-YEAR FORECAST

General Fund-Measure SST Fund	Original										
	Projection	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32	FY32-33	FY33-34
Revenues	18,000,000	25,167,267	25,860,477	26,597,749	27,328,248	28,077,852	28,847,108	29,636,576	30,446,830	31,278,458	32,132,062
Expenses	18,000,000	27,495,124	25,860,477	26,597,749	27,328,248	28,077,852	28,847,108	29,636,576	30,446,830	31,278,458	32,132,062
<b>Revenues Less Expenditures</b>	<b>\$ -</b>	<b>\$ (2,327,857)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Funding Details &amp; Assumptions</b>											
<b>Quality of Life</b>											
Restore/Maintain Public Safety	10,000,000	11,849,549	12,748,281	13,446,040	14,163,467	14,850,785	15,248,897	15,648,368	16,056,298	16,472,010	16,908,034
Homelessness Response Efforts	1,000,000	1,000,000	1,030,000	1,060,900	1,092,727	1,125,509	1,159,274	1,194,052	1,229,874	1,266,770	1,298,439
<b>Fiscal Sustainability</b>											
CEPPT Contribution	-	-	-	-	-	-	-	-	-	-	-
Reserve Contribution	5,000,000	5,000,000	5,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Self-Insurance Contribution	-	-	-	-	-	-	-	-	-	-	-
<b>Deferred Maintenance &amp; Community Services/Programs</b>											
Capital Contribution	1,000,000	8,620,160	6,016,831	4,988,148	4,931,002	4,921,836	5,224,627	5,544,398	5,874,447	6,215,997	6,563,180
<b>Emergency Responsiveness</b>											
Cyber Security Upgrades	1,000,000	1,025,415	1,065,366	1,102,661	1,141,052	1,179,721	1,214,310	1,249,759	1,286,211	1,323,681	1,362,408

# ECONOMIC OUTCOMES & POTENTIAL MITIGATIONS

Economic Outcomes	Poor Economy (5% Below)	Moderate (Budget)	Positive Economy (5% Above)
Taxes	(10,729,793)	-	10,729,793
Charges for Services	(1,260,873)	-	1,260,873
Other Revenues/ Transfers	(1,664,741)	-	1,664,741
Mitigations	Poor Economy	Moderate (Budget)	Positive Economy
Housing Supply/Development	TBD	-	-
Land Use Study	TBD	-	-
Revenue from Civic Center Master Plan	TBD	-	-
Occupancy Tax (every 1% increase in rate)	1,300,000	-	-
Documentary Transfer Tax (an increase to \$2.00/\$1,000 value)	2,600,000	-	-
Utility Users Tax (every 1% increase in rate)	7,100,000	-	-
Measure SST 2.0 (0.25% increase)	12,600,000	-	-
Vacancy Freeze/Reductions	\$3,000,000 - \$10,000,000		
Service Reductions	TBD	-	-
Self-Insurance/Pension Paydown/Restore Misc Vacancies			10,000,000
Additional Capital Projects	-	-	3,655,407

# GENERAL FUND-OPERATING FUND PROGRAM SUBSIDIES

Programs	FY23-24 Amended Budget	FY24-25 Proposed Budget
Artesia Lights	31,050	36,000
TOCA Subsidy	74,400	74,400
Sister City Activities	10,900	10,000
Friendship City Activities	35,220	70,000
Armed Forces Parade	148,193	143,890
Tournament of Roses Float	127,400	127,400
Discover Torrance TBID & Downtown Torrance BID	76,000	80,000
Fourth of July Celebration	48,000	50,000
Youth in Government Activities	3,200	3,200
Community Clean Up	10,000	10,000
<b>Total External Subsidies</b>	<b>\$ 564,363</b>	<b>\$ 604,890</b>

# CAPITAL IMPROVEMENT PLAN

Proposed FY24-28 Capital  
Budget

## Highlights

- Conducted zero-based exercise for non-infrastructure related projects
- Prioritizes investment in assets at level not seen in decades
- Implements a capital improvement projects GIS dashboard for public review

# CAPITAL IMPROVEMENT PLAN

Proposed FY24-28 Capital  
Budget

## Highlights (Cont.)

- Completed Building Index Study assessing buildings and parks related assets
- Building Index Study identified \$205M in necessary investment in next 10 years (\$20.5M annually)
- Can only afford ~\$7.5M annually; additional funding sources needed
- Includes a 10% contingency

# CAPITAL IMPROVEMENT PLAN

Proposed FY24-28 Capital  
Budget

## Identified Gaps

- Analyzing branch library operations to determine if consolidation is viable
- Analyzing Fire headquarters/stations citywide, evaluating alternative sites for consideration in the City (southeast)
- Impacts of Civic Center Master Plan financing strategy
- Reviewing Community Services & General Services staffing levels in light of CIP

# PROPOSED FY24-25 CIP

Capital Project Type	FY24-25 Proposed Budget	FY25-26 Projected Budget	FY26-27 Projected Budget	FY27-28 Projected Budget
Parks	12,764,164	5,744,423	3,796,980	1,825,565
Facilities	9,541,060	5,083,308	12,890,316	10,623,093
IT Infrastructure	170,000	-	-	-
Public Right of Way	32,512,454	14,058,833	13,395,833	13,370,833
Sewer/Water Utilities	3,400,000	4,700,000	4,600,000	6,200,000
Storm Drain/Basins	2,250,000	4,250,000	2,250,000	2,250,000
Other	4,859,455	3,492,000	2,737,000	955,000
Contingency	1,298,457	501,933	1,425,308	1,113,345
<b>Total Expenditures</b>	<b>\$ 66,795,590</b>	<b>\$ 37,830,497</b>	<b>\$ 41,095,437</b>	<b>\$36,337,836</b>

# PROPOSED FY24-25 CIP – PARKS

Project Location	FY24-25 Proposed Budget	FY25-26 Projected Budget	FY26-27 Projected Budget	FY27-28 Projected Budget
Alta Loma Park	375,000	-	-	-
Columbia Park	6,121,840	3,750,000	-	-
De Portola Park	-	-	-	24,090
Delthorne Park	381,269	-	-	-
Discovery Park	100,000	-	-	-
El Nido Park	400,000	-	-	-
Entradero Park	-	-	-	438,808
Guenser Park	197,750	-	-	-
Hickory Park	-	-	-	43,420
La Romeria Park	-	-	-	708,596
Lago Seco Park	-	148,255	-	-

# PROPOSED FY24-25 CIP – PARKS (CONT.)

Project Location	FY24-25 Proposed Budget	FY25-26 Projected Budget	FY26-27 Projected Budget	FY27-28 Projected Budget
Madrona Marsh Nature Center	155,000	-	-	-
McMaster Park	-	674,318	-	-
Paradise Park	2,787,000	-	-	-
Pequeno Park	-	-	200,000	-
Sea-Aire Park	-	-	1,073,570	-
Sunnyglen Park	-	-	110,000	-
Sur La Brea Park	-	-	-	610,651
Torrance Park	643,440	-	-	-
Walteria Park	-	1,000,000	1,692,000	-
Wilson Park	1,602,865	171,850	721,410	-
<b>Total Expenditures</b>	<b>\$12,764,164</b>	<b>\$5,744,423</b>	<b>\$3,796,980</b>	<b>\$1,825,565</b>

# PROPOSED FY24-25 CIP – FACILITIES

Project Location	FY24-25 Proposed Budget	FY25-26 Projected Budget	FY26-27 Projected Budget	FY27-28 Projected Budget
Attic Teen Center	-	-	-	806,470
Bartlett Senior Center	100,600	-	-	917,860
Dee Hardison Sports Center	-	153,460	-	-
Fire Station 1	1,124,223	-	-	-
Fire Station 4	109,820	-	-	-
Fire Station 5	-	-	2,120,742	-
Herma Tillim Senior Center	970,663	-	-	-
Las Canchas Tennis Center	-	-	-	322,350
North Torrance Library	138,287	-	-	-
Ruben Ordaz Community Center	-	-	264,621	-

# PROPOSED FY24-25 CIP – FACILITIES (CONT.)

Project Location	FY24-25 Proposed Budget	FY25-26 Projected Budget	FY26-27 Projected Budget	FY27-28 Projected Budget
Russ Nolte Annex	-	-	-	699,363
Southeast Library	-	1,316,118	-	-
Torrance City Hall	1,897,036	99,450	-	-
Torrance City Yard	1,864,915	2,383,430	2,463,560	-
Torrance Cultural Arts Center	289,868	-	-	-
Torrance Historical Museum	593,350	-	-	-
Torrance Municipal Airport	2,102,298	730,850	2,494,220	1,370,210
Torrance Police Department	350,000	400,000	539,210	713,870
Torrance Theatre	-	-	-	792,970
Walteria Library	-	-	5,007,963	5,000,000
<b>Total Expenditures</b>	<b>\$9,541,060</b>	<b>\$5,083,308</b>	<b>\$12,890,316</b>	<b>\$10,623,093</b>

# PROPOSED FY24-25 CIP – PUBLIC RIGHT OF WAY

Project Title	FY24-25 Proposed Budget	FY25-26 Projected Budget	FY26-27 Projected Budget	FY27-28 Projected Budget
Arterial Pavement Improvement Program	3,600,000	3,525,000	3,700,000	3,675,000
Beach Cities Green Streets Project	5,366,000	-	-	-
Cabrillo Ave Redesign	-	300,000	-	-
Citywide Sidewalk Ramping/Grinding Program	200,000	200,000	200,000	200,000
Citywide Traffic Engineering and Improvements	350,000	350,000	350,000	350,000
Citywide Traffic Signal Improvements	350,000	350,000	412,500	412,500
Hawthorne Boulevard Right-Turn Lanes	528,000	269,500	-	-
Prairie Avenue Bridge Rehabilitations	2,400,000	-	-	-
Residential Pavement Improvement Program	7,060,000	7,725,000	7,600,000	7,600,000
Sidewalk Repair for handicap accessibility	1,133,333	1,339,333	1,133,333	1,133,333
Torrance School Safety and Accessibility Program	11,525,121	-	-	-
<b>Total Expenditures</b>	<b>\$32,512,454</b>	<b>\$14,058,833</b>	<b>\$13,395,833</b>	<b>\$13,370,833</b>

# PROPOSED FY24-25 CIP – SEWER/WATER UTILITIES

Project Title	FY24-25 Proposed Budget	FY25-26 Projected Budget	FY26-27 Projected Budget	FY27-28 Projected Budget
Airport Emergency Water Supply Line	-	800,000	-	-
Citywide Sewer System Improvements	900,000	1,300,000	1,400,000	1,400,000
Del Amo 5 Sewer Project	500,000	-	-	-
High Pressure Zone Modifications	1,000,000	1,000,000	1,000,000	-
Sewer System Master Plan/Hydraulic Model	-	100,000	-	-
Van Ness Ave Water Wells & Transmission Main	1,000,000	1,000,000	2,000,000	2,000,000
Park Improvements for Well Field Project	-	500,000	-	-
Miscellaneous Water Main Replacements	-	-	200,000	2,800,000
<b>Total Expenditures</b>	<b>\$3,400,000</b>	<b>\$4,700,000</b>	<b>\$4,600,000</b>	<b>\$6,200,000</b>

# PROPOSED FY24-25 CIP – STORM DRAINS/BASINS

<b>Project Title</b>	<b>FY24-25 Proposed Budget</b>	<b>FY25-26 Projected Budget</b>	<b>FY26-27 Projected Budget</b>	<b>FY27-28 Projected Budget</b>
Citywide Storm Drain Replacement and Installation	2,250,000	2,250,000	2,250,000	2,250,000
Torrance Airport Storm Water Basin Project	-	2,000,000	-	-
<b>Total Expenditures</b>	<b>\$2,250,000</b>	<b>\$4,250,000</b>	<b>\$2,250,000</b>	<b>\$2,250,000</b>

# PROPOSED FY24-25 CIP – OTHER PROJECTS

Project Title	FY24-25 Proposed Budget	FY25-26 Projected Budget	FY26-27 Projected Budget	FY27-28 Projected Budget
Downtown Torrance	625,000	50,000	-	50,000
Airport Pavement Maintenance Program	100,000	100,000	100,000	100,000
Utility Undergrounding Administration	50,000	50,000	50,000	50,000
Undergrounding of Utilities along Palos Verdes Blvd	700,000	700,000	700,000	700,000
Operating Projects - CIT	972,455	2,000,000	-	-
Operating Projects - Community Development	1,045,000	140,000	-	-
Operating Projects - Community Services	265,000	25,000	60,000	55,000
Operating Projects - Police	175,000	-	-	-
Operating Projects - Public Works	927,000	427,000	1,827,000	-
<b>Total Expenditures</b>	<b>\$ 4,859,455</b>	<b>\$3,492,000</b>	<b>\$2,737,000</b>	<b>\$ 955,000</b>

# PROPOSED FY24-25 CIP – MEASURE SST

Project Type	Project Location	FY24-25 Proposed Budget	FY25-26 Projected Budget	FY26-27 Projected Budget	FY27-28 Projected Budget
Facilities	Bartlett Senior Center	100,600	-	-	-
Facilities	Dee Hardison Sports Center	-	153,460	-	-
Facilities	Fire Station 1	1,124,223	-	-	-
Facilities	Fire Station 2	-	-	-	-
Facilities	Fire Station 4	109,820	-	-	-
Facilities	Fire Station 5	-	-	2,120,742	-
Facilities	North Torrance Library	138,287	-	-	-
Facilities	Russ Nolte Annex	-	-	-	699,363
Facilities	Southeast Library	-	1,316,118	-	-
Facilities	Torrance Cultural Arts Center	289,868	-	-	-
Facilities	Torrance Historical Museum	593,350	-	-	-
Facilities	Torrance Police Department	200,000	400,000	539,210	713,870
Facilities	Walteria Library	-	-	5,007,963	5,000,000

# PROPOSED FY24-25 CIP – MEASURE SST (CONT.)

Project Type	Project Location	FY24-25 Proposed Budget	FY25-26 Projected Budget	FY26-27 Projected Budget	FY27-28 Projected Budget
Parks	Alta Loma Park	375,000	-	-	-
Parks	Columbia Park	1,121,840	-	-	-
Parks	Delthorne Park	381,269	-	-	-
Parks	El Nido Park	400,000	-	-	-
Parks	Guenser Park	197,750	-	-	-
Parks	Lago Seco Park	-	148,255	-	-
Parks	Madrona Marsh Nature Center	155,000	-	-	-
Parks	Paradise Park	1,837,000	-	-	-
Parks	Torrance Park	375,000	-	-	-
Parks	Walteria Park	-	1,000,000	-	-
Other	Citywide Tree Planting Program	427,000	427,000	427,000	-
<b>Total Expenditures</b>		<b>\$ 7,826,007</b>	<b>\$ 3,444,833</b>	<b>\$ 8,094,915</b>	<b>\$ 6,413,233</b>

# MEASURE SST DASHBOARD

Please Visit [MeasureSST.TorranceCA.Gov](https://MeasureSST.TorranceCA.Gov)



## DEFERRED MAINTENANCE

We're committed to the safety and cleanliness of parks and public areas from replacing playground equipment to renovating park restrooms, these efforts not only enhance the enjoyment of outdoor spaces but also promote community well-being and engagement.



Watch the Rocketship Renovation at Los Arboles Park!

## PARKS MAKE LIFE BETTER

**\$153,460**  
dee hardison sports center



**\$375,000**  
alta loma park



**\$1,121,840**  
columbia park



**\$381,269**  
delthorne park



**\$400,000**  
el nido park



**\$197,750**  
guenser park



**\$148,255**  
lago seco park



**\$155,000**  
madrona marsh nature center



**\$1,837,000**  
paradise park



**\$375,000**  
torrance park



**\$1,000,000**  
walleria park



**\$1,281,000**  
citywide tree planting program



# FY24-25 APPROPRIATIONS LIMIT (GANN LIMIT)

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## State Requirement Under Article XIII B

- Places appropriations limit on tax revenues collected in a given fiscal year
- Population Factor – Percent change in Los Angeles County's population of **0.05%**
- Price Factor – Percent change of assessed valuation in non-residential new construction of **6.20%**
- FY24-25 calculation sets appropriation limit at **\$5.2B**

# BUDGET CHANGES SINCE MAY 7 HEARING

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## Meadow Park Parking Lot District Fund

- FY24-25 proposed revenue budget increased from \$40,000 to \$40,064
- FY24-25 proposed expenditure budget decreased from \$31,500 to \$29,064
- City Council's Community Events Subsidy expenditure budget going from pooled to individual
  - \$2,400/fiscal year for Mayor; \$1,400/fiscal year for Councilmembers

# WHERE WE ARE, WHAT WE'VE DONE

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## Finances

- Safe Strong Torrance (SST)
- Reserves: from \$856k to \$73M
- Lease Revenue Bonds
- CM Authority: from \$40k to \$250k
- Permit Project Valuations
  - 2022: \$192M
  - 2023: \$157M
  - Q1 2024: \$71M

## Staffing

- April 2022: 240
- April 2023: 274
- April 2024: 216
- Recruitment Incentives
- Early Retirement Notification
- Telecommute/Hybrid
- Countless Re-Orgs
- Multi-Year Contracts

# WHERE WE ARE, WHAT WE'VE DONE (CONT.)

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## Community Engagement

- Return of City-Sponsored Events
- Torrance Theater Building
- District Meetings
- Social Media, Website, eNewsletter
- myTorranceCA App
- Trending in Torrance

## Infrastructure

- Office365 Implementation
- MKG Transit Center
- North Torrance Wellfield
- Real Time Response Center
- Signage & Wayfinding
- Citywide Beautification
- Facilities Index Study
- ADA Assessment
- Civic Center Master Plan

# CONCLUSION

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## Recommendations

- 1) Adopt a **RESOLUTION** Establishing the City's FY24-25 Operating Budget Appropriation
- 2) Adopt a **RESOLUTION** Establishing the City's FY24-25 Capital Budget Appropriation
- 3) Adopt a **RESOLUTION** Establishing the City's FY24-25 Appropriation Limit and Selection of the Annual Adjustment Factors

# SEE WHAT TORRANCE IS DOING

## WE HAVE AN APP!

Download the myTorranceCA app on your smartphone. Submit a request, make a payment, peruse City services and more.

## WHY TORRANCE?

Discover why so many businesses choose to partner with Torrance and explore the locations, activities, and opportunities that set Torrance apart.

## YEAR IN REVIEW

Browse the City's Year In Review, highlighting City services and accomplishments from the prior calendar year.

## HOMELESS SERVICES

Read through Torrance's plan to prevent and combat homelessness. Discover ways you can help.

## TORRANCECA.GOV

Find a host of information on our website, including debunked Rumors that circulate the City.

## TORRANCEALERTS

Register for TorranceAlerts. When there is an emergency, get the information first on the City's early warning notification system.

## TRENDING IN TORRANCE

Get an overview of some of the most pressing topics within the City of Torrance. See what's trending!

## DISCOVER TORRANCE

Torrance is home to a variety of breweries, eateries, shopping centers, and hotels. Discover what our City had to offer!

## CONNECT WITH US



TorranceCA@TorranceCA.Gov



TorranceCA.Gov



Facebook.com/TorranceCA



@TorranceCA



@CityOfTorranceCA

## GET NOTIFIED OF SPECIAL EVENTS

When signing up for TorranceAlerts, make sure to select "Special Events"