

January 10, 2006

**MINUTES OF A REGULAR MEETING OF
THE TORRANCE REDEVELOPMENT AGENCY**

1. CALL TO ORDER

The Torrance Redevelopment Agency convened in regular session on Tuesday, January 10, 2006, at 8:36 p.m. in the City Council Chambers at Torrance City Hall.

ROLL CALL

Present: Members Guyton, Mauno, McIntyre, Nowatka, Scotto, Witkowsky, and Chairman Walker.
Absent: None.
Also Present: Agency Director Jackson, Agency Attorney Fellows, Agency Secretary Herbers and other staff representatives.

2. AFFIDAVIT OF POSTING

MOTION: Member McIntyre moved to accept and file the report of the City Clerk on the posting of the agenda for this meeting. The motion was seconded by Member Scotto and passed by unanimous roll call vote.

3. APPROVAL OF MINUTES – December 20, 2005

MOTION: Member McIntyre moved for the approval of the December 20, 2005 minutes as written. The motion was seconded by Member Scotto and passed by unanimous roll call vote.

4. COMMUNICATIONS AND OTHER BUSINESS

- A. The Agency Treasurer and Redevelopment Agency Staff recommend that the Redevelopment Agency accept and file the Monthly Investment Reports for the month of November 2005.
- B. The Agency Treasurer and Redevelopment Agency Staff recommend that the Redevelopment Agency adopt the resolution to establish the Statement of Investment Policy for 2006.

MOTION: Member Witkowsky moved to concur with the recommendation to accept and file the Investment Report for November 2005 and to adopt the resolution to establish the Statement of Investment Policy for 2006. The motion was seconded by Member McIntyre and passed by unanimous roll call vote.

MOTION: Member Witkowsky moved for the adoption of RESOLUTION NO. RA2006-01. The motion was seconded by Member Nowatka and passed by unanimous roll call vote.

5. **HEARINGS**

None.

6. **REPORT OF THE DIRECTOR AND OTHER OFFICERS**

None.

7. **REPORTS OF COMMITTEES**

None.

8. **ADDENDUM MATTERS**

None.

9. **ORAL COMMUNICATIONS**

None.

10. **REQUEST FOR EXECUTIVE SESSION**

None.

11. **ADJOURNMENT**

At 8:40 p.m., the meeting was adjourned to January 24, 2006 at 5:30 p.m. for an executive session with the regular meeting commencing at 7:00 p.m. in the Council Chambers.