CITY OF TORRANCE

MONTHLY INVESTMENT PORTFOLIO REPORT
For the Month of January 31, 2011

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Investment Report
Janaury 2011

Investment Portfolio Highlights

RETURN	Current Month	Previous Month
Average City Portfolio YTM	1.760	1.745
Average U.S. Treasury Constant	0.580	0.61
LAIF Average Monthly Return	0.538	0.462
Average City Portfolio YTM - 1 year	2.488	2.718

INTEREST INCOME	Current Period	Prior Year
Fiscal year to date	$1,637,950	$2,322,325
Current month	$221,774	$343,960

MATURITY	Current Month	Prior Month
Average Maturity (days)	834	909
Average Maturity 1 Year Prior (days)	806	883
Weighted Average Maturity (years)	2.28	2.49

VOLUMES	Dollar Volume	# of Transactions
Purchases	$27,782,483	25
Maturities	$16,400,587	12

Portfolio Activity Summary

Month End	Year	Number of Securities	Average Balance	Yield to Maturity	Yield to Maturity 365	Managed Pool Rate	Purchased Inv	Redeemed Inv	Average Term	Average Days to Mat
January	2010	103	154,340,502.72	2.454	2.488	0.56	7	6	1,111	806
February	2010	102	164,020,836.85	2.322	2.354	0.577	7	9	1,052	764
March	2010	105	161,231,038.66	2.372	2.405	0.547	7	4	1,116	815
April	2010	102	160,143,409.68	2.138	2.168	0.588	7	10	1,057	810
May	2010	99	169,888,452.49	1.922	1.948	0.56	11	14	987	794
June	2010	97	172,280,902.64	2.105	2.134	0.528	9	11	1,162	943
July	2010	95	159,759,174.07	1.963	1.990	0.531	3	4	1,084	872
August	2010	90	156,005,742.59	1.804	1.829	0.513	3	9	1,014	803
September	2010	93	152,517,311.30	1.834	1.859	0.500	6	3	1,073	843
October	2010	97	149,927,484.87	1.745	1.769	0.48	10	6	1,073	837
November	2010	103	148,449,326.74	1.742	1.766	0.454	10	4	1,141	883
December	2010	105	147,425,111.17	1.722	1.745	0.462	6	4	1,159	909
Janaury	2011	104	153,975,753.83	1.612	1.634	0.538	4	5	1,070	834
		100	**157,635,007.69**	**1.980**	**2.007**	**0.526**	**7**	**7**	**1,085**	**839**

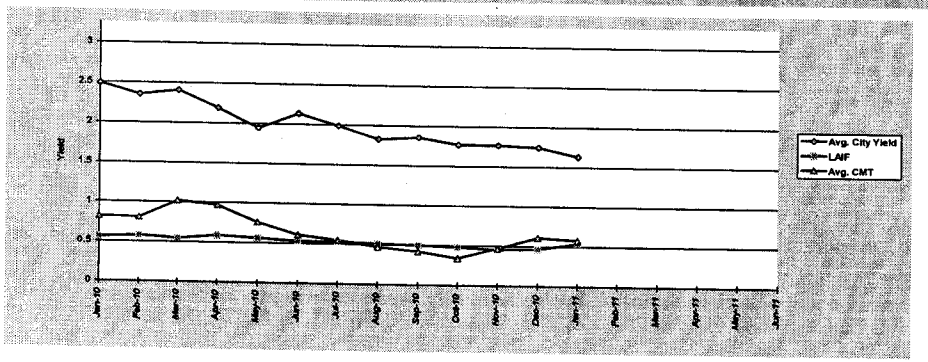
Portfolio Activity Detail

Investment Number	BROKER	PURCHASE DATE	DESCRIPTION	QUALITY RATING	MATURITY DATE	DAYS TO MATURITY	RATE	YIELD	PAR VALUE	COST	MARKET VALUE
PURCHASES											
10932	Citigroup	1/5/2011	FHLB	AAA/Aaa	7/5/2013	885	1.375%	1.375%	1,000,000	1,000,000	1,000,870
10933	Great Pacific Sec	1/11/2011	FFCB	AAA/Aaa	1/11/2013	710	0.750%	0.750%	1,000,000	1,000,000	999,540
10934	Higgins Capital	1/18/2011	FHLB	AAA/Aaa	4/18/2013	807	1.000%	1.000%	2,000,000	2,000,000	2,001,680
10935	Dean Witter	1/10/2011	GECC	AAA/Aaa	1/7/2014	1017	2.100%	2.154%	2,000,000	1,996,900	1,996,980
								1.320%	**6,000,000**	**5,996,900**	**5,999,070**
MATURITIES/CALLS											
10715	Citigroup	1/23/2008	Wells Fargo	AAA/Aaa	1/12/2011		2.000%	4.875%	1,000,000	1,000,000	1,000,000
10850	Wedbush	1/27/2010	FHLB	AAA/Aaa	4/27/2012		3.000%	1.250%	1,000,000	1,000,000	1,000,000
10423		12/18/2001	City of Torrance		7/1/2012		4.200%	8.000%	150,507	150,507	150,507
10845	Higgins Capital	1/5/2010	FHLB	AAA/Aaa	7/5/2013		4.200%	2.250%	2,000,000	2,000,000	2,000,000
10814	Citigroup	7/14/2009	FHLMC	AAA/Aaa	7/14/2014		3.400%	3.400%	1,000,000	1,000,000	1,000,000
									5,150,507	**5,150,507**	**5,150,507**

State of California Local Agency Pool	Beginning Balance	Rate	Yield	Deposits	Withdrawals	Interest	Ending Balance
City	7,300,000	0.538	0.538	16,600,000	8,100,000	27,920	15,800,000
Redevelopment Agency	6,600,000	0.538	0.538	1,000,000		7,582	7,600,000
TRANS Repayment	17,000,000	0.538	0.538				17,000,000
	$ 30,900,000						$ 40,400,000

Investment Report
Janaury 2011

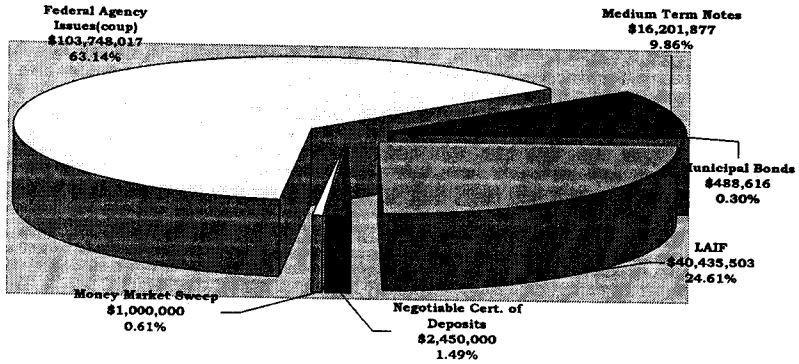
Portfolio Performance

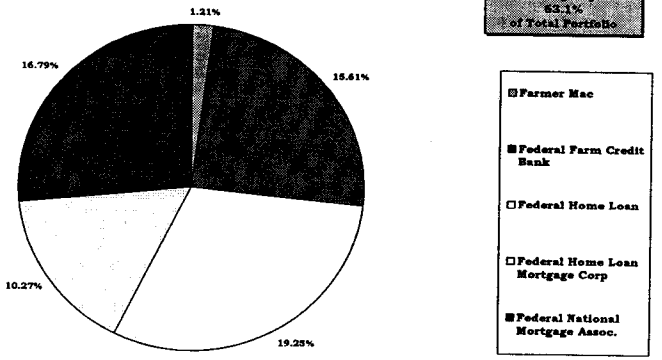


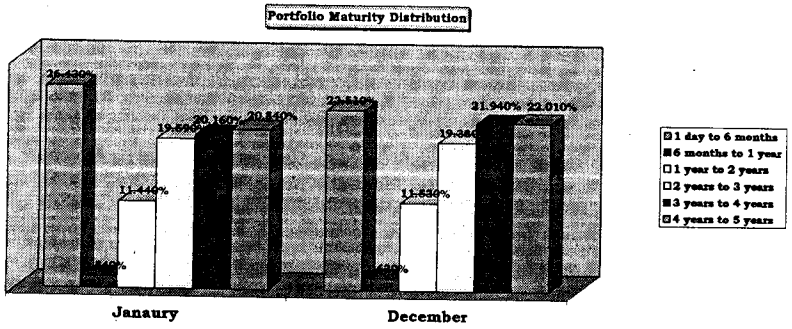
Interest Earnings Summary

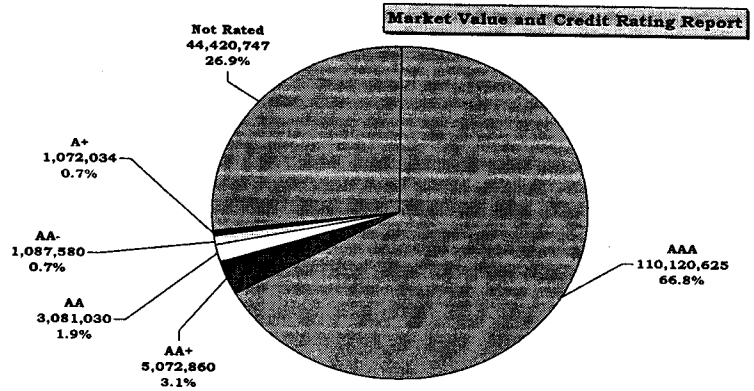
CD/Coupon/Discount Investments:	Month Ending December 31	Fiscal Year End
Interest Collected	157,948	1,651,821
Plus Accrued Interest at	670,896	670,896
Less Accrued Interest at	-615,145	-735,304
Interest Earned	$ 213,699	$ 1,587,413
Adjusted by Premium	-4,034	-48,444
Adjusted by Capital	0	0
Earnings during	$ 209,665	$ 1,538,969
Cash/Checking Accounts:		
Interest Collected	35,532	150,426
Plus Accrued Interest at	1,780	1,780
Less Accrued Interest at	-25,203	-53,225
Interest Earned	$ 12,109	$ 98,981
Total Interest Earned	225,807	1,686,395
Total Adjustments from	-4,034	-48,444
Total Capital Gains or	0	0
Total Earnings this Period	$221,774	$1,637,951

Portfolio Diversification









Investment Report
Janaury 2011

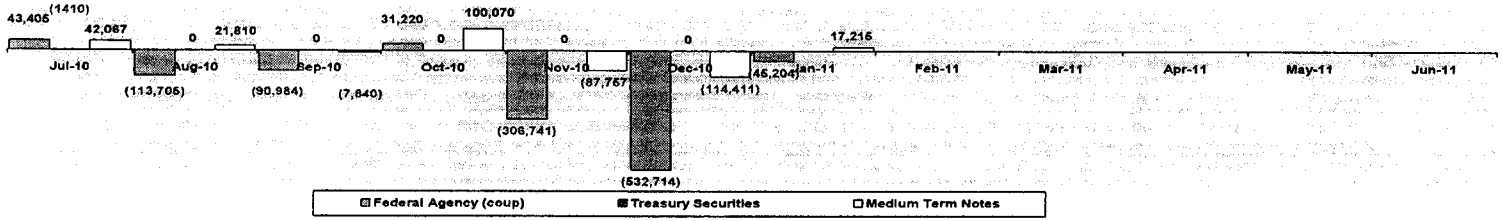
Portfolio Summary

	Book Value	% of Portfolio	% per Policy	Duration	Days to Maturity		Current Yield
Local Agency Investment Fund	40,435,503	24.61%	**	1	1	N/A	0.538%
Certificates of Deposit – Collateralized	0	0		180	0	5 years	0.000%
Negotiable CDs	2,450,000	1.49%		1,023	537	5 years	2.145%
Money Market Sweep Account	1,000,000	0.61%		1	1		0.300%
Federal Agency Issues – Coupons	103,748,017	63.13%	75%	1,444	1,149	5 years	1.970%
Farmer Mac	2,000,000	1.21%	30%	1793	1671	5 years	2.579%
Federal Farm Credit Bank	25,534,576	15.61%	30%	1,229	1,123	5 years	1.895%
Federal Home Loan Bank	31,526,157	19.25%	30%	907	861	5 years	1.294%
Federal Home Loan Mortgage	17,088,904	10.27%	30%	1,360	1,258	5 years	2.002%
Federal National Mortgage	27,598,381	16.79%	30%	1,165	1,092	5 years	1.777%
Treasury Securities – Coupons	0		100%	0	0	5 years	0.000%
Medium Term Notes	16,201,877	9.86%	20%	1,330	1000	5 years	2.048%
Municipal Bond Issues – Coupon	488,616	0.30%		3,848	516		7.999%
Total Investments & Averages	**164,324,012**	**100.00%**		**1,070**	**834**		**1.634%**
Effective Rate of Return	**Month Ending**	**Fiscal YTD**					
	1.70%	**1.82%**					
Pending Redemptions	0						
Accrued Interest at Purchase	2,921						
Total Accrued Interest	2,921						
TOTAL CASH & INVESTMENTS	**164,326,933**						

VALUE OF PORTFOLIO PER GASB NO.31

GASB required securities	Beginning Investment Value as July 1, 2010	Purchase/Redemption of Principal	Change in Market Value	Ending Investment Value as of November 30, 2010
Federal Agency (coup)	104,259,550	708,680	-1,025,685	103,942,545
Treasury Securities	1,001,410	-1,000,000	-1,410	0
Medium Term Notes	13,334,170	3,186,260	-28,846	16,491,584
Municipal Bonds	783,841	-295,225	0	488,616
SUB-TOTAL PER GASB 31	**$119,378,971**	**$2,599,714**	**($1,055,941)**	**$120,922,745**
Non-GASB securities				
LAIF	28,775,000	11,660,503	0	40,435,503
Money Market	0	1,000,000	0	1,000,000
Federal Agency –	0	0	0	0
Treasury Security –	0	0	0	0
Certificate of Deposits -Disc.	0	0	0	0
Negotiable Certificate Deposits	2,450,000	0	0	2,450,000
Commercial paper	0	0	0	0
TOTAL PORTFOLIO	**$150,603,971**	**$15,260,217**	**($1,055,941)**	**$164,808,247**

The Governmental Accounting Standards Board (GASB) has established Statement No. 31 for setting investment valuation standards. We will note the unrealized gain/(loss) monthly although we will not physically apply it to earnings until year-end, as GASB 31 requires. The portfolio paper gain or loss is the difference between the book and market value of securities with a maturity term of one year or greater at purchase. The disclosure of paper losses reveals the worse case scenario of liquidity in our portfolio. The philosophy of the city is to buy and hold to maturity.
NOTE:*SB 564 passed in 1995, effective February 1, 1996, requires that local agencies submit a quarterly report to the legislative body containing detailed information on all securities, investments, and moneys of the local agency. It also requires a statement of compliance of the portfolio with the statement of investment policy and a statement of the local agency's ability to meet the expenditure requirements of the pool for the next six months.



Portfolio Notes:
**Maximum allowed by Investment Policy is $50 million per agency. General LAIF account = $ 24,300,000 RDA LAIF account = $ 6,600,000
I certify that this report accurately reflects all pooled investments and is in conformity with the city of Torrance Investment Policy Statement adopted by re-solution 09-118 on December 8, 2009. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet six months of estimated expenditures.
Reviewed by the Investment Advisory Committee:

Dana Cortez
City Treasurer

City Manager

Director of Finance

City Attorney

City Treasurer

City of Torrance
Portfolio Management
Portfolio Details - Investments
January 31, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS10000	10000	Local Agency Invest Fund GEN'L			15,827,920.25	15,827,920.25	15,827,920.25	0.538		0.538	1	
SYS10001	10001	Local Agency Invest. Fund RDA			7,607,582.26	7,607,582.26	7,607,582.26	0.538		0.538	1	
SYS1000a	1000A	LAIF - TRANS FUNDS		07/01/2010	17,000,000.00	17,000,000.00	17,000,000.00	0.538		0.538	1	
		Subtotal and Average	**30,594,807.91**		**40,435,502.51**	**40,435,502.51**	**40,435,502.51**			**0.538**	**1**	
Cert. of Deposit - Insured												
31918ODA0	10839	First Bank Lexington Tennessee		12/16/2009	245,000.00	249,855.90	245,000.00	2.050		2.050	685	12/17/2012
02586TG32	10829	American Express Centurian		09/23/2009	245,000.00	247,097.20	245,000.00	1.800		1.800	234	09/23/2011
05568PSJ7	10832	BMW Bank of North America		09/23/2009	245,000.00	250,206.25	245,000.00	2.300		2.300	601	09/24/2012
149159GX7	10830	Cathay Bank		10/05/2009	245,000.00	247,114.35	245,000.00	1.750		1.750	246	10/05/2011
25467OKW1	10831	Discover Bank		09/23/2009	245,000.00	249,414.90	245,000.00	2.050		2.050	601	09/24/2012
36159SJS1	10838	GE Money bank		12/11/2009	245,000.00	250,519.85	245,000.00	2.350		2.350	679	12/11/2012
46147ULM0	10824	Investors Community Bank		08/24/2009	245,000.00	249,963.70	245,000.00	2.250		2.250	570	08/24/2012
509685EA7	10823	Lake Forest B&T		08/26/2009	245,000.00	251,411.65	245,000.00	2.350		2.350	573	08/27/2012
59740JGR4	10833	MidFirst Bank		10/14/2009	245,000.00	250,448.80	245,000.00	2.350		2.350	622	10/15/2012
86789UBH1	10822	SunSouth Bank		08/18/2009	245,000.00	250,595.80	245,000.00	2.200		2.200	563	08/17/2012
		Subtotal and Average	**2,450,000.00**		**2,450,000.00**	**2,496,628.40**	**2,450,000.00**			**2.145**	**537**	
Money Market Sweep Account												
SYS10131	10131	Bank of America			0.00	0.00	0.00	0.450		0.450	1	
SYS1000	1000	Union Bank of California			1,000,000.00	1,000,000.00	1,000,000.00	0.030		0.030	1	
		Subtotal and Average	**747,798.61**		**1,000,000.00**	**1,000,000.00**	**1,000,000.00**			**0.030**	**1**	
Federal Agency Issues - Coupon												
31315PMT3	10930	Farmer Mac		12/30/2010	2,000,000.00	1,999,220.00	2,000,000.00	2.570	AAA	2.570	1,793	12/30/2015
31331XT36	10678	FEDERAL FARM CREDIT BANK		08/01/2007	1,000,000.00	1,070,420.00	1,000,000.00	5.250	AAA	5.250	547	08/01/2012
31331GCF4	10776	FEDERAL FARM CREDIT BANK		09/23/2008	1,000,000.00	1,018,130.00	1,000,075.52	3.125	AAA	3.113	234	09/23/2011
31331GVD8	10800	FEDERAL FARM CREDIT BANK		05/08/2009	1,000,000.00	1,030,720.00	1,000,000.00	2.200	AAA	2.200	797	04/08/2013
31331G2J7	10835	FEDERAL FARM CREDIT BANK		10/27/2009	1,000,000.00	1,021,720.00	1,000,000.00	2.875	AAA	2.875	1,364	10/27/2014
31331JCX9	10857	FEDERAL FARM CREDIT BANK		02/02/2010	1,000,000.00	1,000,080.00	999,997.22	2.950	AAA	2.972	1,462	02/02/2015
31331JDL4	10859	FEDERAL FARM CREDIT BANK		02/11/2010	1,000,000.00	1,000,410.00	1,000,000.00	2.420	AAA	2.420	1,106	02/11/2014
31331JJJ3	10866	FEDERAL FARM CREDIT BANK		03/30/2010	1,000,000.00	1,004,290.00	1,000,000.00	2.950	AAA	2.950	1,518	03/30/2015
31331JJJ3	10867	FEDERAL FARM CREDIT BANK		03/30/2010	1,000,000.00	1,004,290.00	998,334.44	2.950	AAA	2.993	1,518	03/30/2015
31331JKA0	10870	FEDERAL FARM CREDIT BANK		04/09/2010	1,000,000.00	1,013,360.00	1,000,000.00	2.900	AAA	2.900	1,528	04/09/2015
31331JJF1	10873	FEDERAL FARM CREDIT BANK		04/13/2010	3,000,000.00	3,007,530.00	2,999,906.74	2.390	AAA	2.395	1,147	03/24/2014
31331XWW8	10879	FEDERAL FARM CREDIT BANK		05/05/2010	500,000.00	558,085.00	543,247.08	5.000	AAA	2.192	1,179	04/25/2014

City of Torrance
Portfolio Management
Portfolio Details - Investments
January 31, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331JNR0	10883	FEDERAL FARM CREDIT BANK		05/18/2010	1,000,000.00	1,007,710.00	1,000,000.00	2.970	AAA	2.970	1,567	05/18/2015
31331JNN9	10886	FEDERAL FARM CREDIT BANK		06/03/2010	1,000,000.00	1,003,480.00	1,000,000.00	1.680	AAA	1.680	853	06/03/2013
31331JQD8	10893	FEDERAL FARM CREDIT BANK		06/08/2010	1,000,000.00	1,018,090.00	1,000,000.00	2.590	AAA	2.590	1,588	06/08/2015
31331JC84	10904	FEDERAL FARM CREDIT BANK		09/09/2010	1,000,000.00	997,180.00	1,000,000.00	1.040	AAA	1.040	951	09/09/2013
31331JQ55	10907	FEDERAL FARM CREDIT BANK		10/06/2010	1,000,000.00	988,250.00	1,000,000.00	1.150	AAA	1.150	1,343	10/06/2014
31331JQ89	10908	FEDERAL FARM CREDIT BANK		10/18/2010	1,000,000.00	993,790.00	1,000,000.00	1.000	AAA	1.000	990	10/18/2013
31331JN41	10911	FEDERAL FARM CREDIT BANK		10/08/2010	1,000,000.00	992,520.00	1,000,000.00	1.350	AAA	1.351	1,252	07/07/2014
31331JX99	10916	FEDERAL FARM CREDIT BANK		11/04/2010	1,000,000.00	986,130.00	1,000,000.00	1.230	AAA	1.230	1,372	11/04/2014
31331JZ48	10918	FEDERAL FARM CREDIT BANK		11/04/2010	1,000,000.00	982,200.00	1,000,000.00	1.230	AAA	1.230	1,372	11/04/2014
31331J2R3	10922	FEDERAL FARM CREDIT BANK		11/19/2010	1,000,000.00	976,640.00	993,014.71	1.620	AAA	1.804	1,749	11/16/2015
31331J6P3	10931	FEDERAL FARM CREDIT BANK		12/28/2010	2,000,000.00	1,997,280.00	2,000,000.00	2.450	AAA	2.450	1,791	12/28/2015
31331J7E7	10933	FEDERAL FARM CREDIT BANK		01/11/2011	1,000,000.00	999,540.00	1,000,000.00	0.750	AAA	0.750	710	01/11/2013
3133XQJA1	10742	FEDERAL HOME LOAN BANK		04/15/2008	2,000,000.00	2,013,820.00	2,000,000.00	3.700	AAA	3.700	804	04/15/2013
3133XT6J0	10788	FEDERAL HOME LOAN BANK		02/26/2009	2,000,000.00	2,065,660.00	2,000,000.00	2.625	AAA	2.625	756	02/26/2013
3133XT6W1	10789	FEDERAL HOME LOAN BANK		02/27/2009	2,000,000.00	2,037,980.00	2,000,000.00	2.150	AAA	2.150	391	02/27/2012
3133XTA97	10790	FEDERAL HOME LOAN BANK		03/06/2009	1,000,000.00	1,010,720.00	1,000,000.00	2.100	AAA	2.100	217	09/06/2011
3133XUBA0	10817	FEDERAL HOME LOAN BANK		07/30/2009	1,000,000.00	1,026,430.00	1,000,000.00	2.150	AAA	2.150	1,275	07/30/2014
3133XUPB3	10827	FEDERAL HOME LOAN BANK		09/04/2009	1,000,000.00	1,026,980.00	1,000,000.00	2.125	AAA	2.125	1,311	09/04/2014
3133XWHJ1	10846	FEDERAL HOME LOAN BANK		12/28/2009	1,500,000.00	1,521,000.00	1,500,000.00	2.050	AAA	2.050	878	06/28/2013
3133XWTG4	10855	FEDERAL HOME LOAN BANK		02/18/2010	1,000,000.00	1,000,820.00	1,000,000.00	2.170	AAA	2.170	1,021	11/18/2013
3133XX7H4	10861	FEDERAL HOME LOAN BANK		03/03/2010	2,000,000.00	2,002,940.00	2,000,000.00	2.100	AAA	2.100	945	09/03/2013
3133XXPD3	10865	FEDERAL HOME LOAN BANK		03/26/2010	2,000,000.00	2,024,440.00	2,000,000.00	1.500	AAA	1.500	1,149	03/26/2014
3133XYKF1	10884	FEDERAL HOME LOAN BANK		05/28/2010	1,000,000.00	1,019,870.00	1,000,000.00	2.000	AAA	2.000	1,577	05/28/2015
3133XYM69	10890	FEDERAL HOME LOAN BANK		06/11/2010	2,000,000.00	2,002,360.00	2,000,000.00	1.500	AAA	1.500	769	03/11/2013
3133XYPB5	10891	FEDERAL HOME LOAN BANK		06/03/2010	4,000,000.00	4,005,400.00	4,000,160.44	0.580	AAA	0.568	122	06/03/2011
3133XY6S9	10899	FEDERAL HOME LOAN BANK		08/26/2010	1,000,000.00	1,026,130.00	1,026,882.59	2.000	AAA	1.002	1,001	10/29/2013
313370TX6	10901	FEDERAL HOME LOAN BANK		09/23/2010	1,000,000.00	987,250.00	999,355.56	1.000	AAA	1.649	1,695	09/23/2015
313370WA2	10902	FEDERAL HOME LOAN BANK		09/17/2010	1,000,000.00	993,090.00	1,000,000.00	1.375	AAA	1.375	1,324	09/17/2014
313371CQ7	10912	FEDERAL HOME LOAN BANK		10/28/2010	1,000,000.00	976,450.00	999,758.33	1.000	AAA	1.010	1,730	10/28/2015
313371R32	10921	FEDERAL HOME LOAN BANK		11/24/2010	1,000,000.00	971,155.00	1,000,000.00	1.050	AAA	1.757	1,757	11/24/2015
313372A79	10929	FEDERAL HOME LOAN BANK		12/30/2010	1,000,000.00	999,143.00	1,000,000.00	2.150	AAA	2.150	1,793	12/30/2015
313372B45	10932	FEDERAL HOME LOAN BANK		01/05/2011	1,000,000.00	1,000,870.00	1,000,000.00	1.375	AAA	1.375	885	07/05/2013
313372BQ6	10934	FEDERAL HOME LOAN BANK		01/18/2011	2,000,000.00	2,001,680.00	2,000,000.00	1.000	AAA	1.000	807	04/18/2013
3128X8QM7	10794	FEDERAL HOME LOAN MORTGAGE CO		03/24/2009	1,000,000.00	1,003,020.00	999,370.56	2.375	AAA	2.396	1,147	03/24/2014
3128X8TZ5	10798	FEDERAL HOME LOAN MORTGAGE CO		04/20/2009	2,000,000.00	2,008,080.00	2,000,000.00	2.500	AAA	2.500	797	04/08/2013
3128X8E73	10801	FEDERAL HOME LOAN MORTGAGE CO		05/19/2009	1,000,000.00	1,005,530.00	1,000,000.00	2.170	AAA	2.170	657	11/19/2012

City of Torrance
Portfolio Management
Portfolio Details - Investments
January 31, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3128X9XX3	10858	FEDERAL HOME LOAN MORTGAGE CO		02/17/2010	1,000,000.00	1,001,320.00	1,000,000.00	3.000	AAA	3.000	1,477	02/17/2015
3134G1QY3	10898	FEDERAL HOME LOAN MORTGAGE CO		08/24/2010	1,000,000.00	999,930.00	1,000,000.00	1.450	AAA	1.450	1,119	02/24/2014
3134G1VS0	10903	FEDERAL HOME LOAN MORTGAGE CO		10/21/2010	1,000,000.00	994,290.00	1,000,000.00	1.125	AAA	1.125	993	10/21/2013
3134G1WH3	10909	FEDERAL HOME LOAN MORTGAGE CO		10/28/2010	1,000,000.00	990,240.00	1,000,000.00	1.200	AAA	1.200	1,182	04/28/2014
3128X1CS4	10915	FEDERAL HOME LOAN MORTGAGE CO		10/27/2010	1,000,000.00	1,099,280.00	1,106,407.11	4.580	AAA	0.730	1,022	11/19/2013
3134G1XV1	10917	FEDERAL HOME LOAN MORTGAGE CO		11/16/2010	1,000,000.00	978,840.00	999,916.67	1.700	AAA	1.710	1,749	11/16/2015
3134G1XX7	10919	FEDERAL HOME LOAN MORTGAGE CO		11/09/2010	1,000,000.00	976,590.00	999,727.78	1.000	AAA	1.744	1,742	11/09/2015
3134G1YF5	10920	FEDERAL HOME LOAN MORTGAGE CO		11/17/2010	1,000,000.00	988,200.00	999,288.89	1.750	AAA	1.834	1,750	11/17/2015
3134G1ZU1	10923	FEDERAL HOME LOAN MORTGAGE CO		11/23/2010	2,000,000.00	1,950,040.00	1,993,511.11	1.750	AAA	1.834	1,756	11/23/2015
3134G1ZU1	10926	FEDERAL HOME LOAN MORTGAGE CO		12/10/2010	2,000,000.00	1,950,040.00	1,993,615.16	1.750	AAA	1.829	1,756	11/23/2015
3134G1B29	10927	FEDERAL HOME LOAN MORTGAGE CO		12/15/2010	1,000,000.00	992,990.00	997,066.67	2.100	AAA	2.227	1,778	12/15/2015
3136FHCF0	10793	FEDERAL NATIONAL MORT ASSOC		03/05/2009	1,000,000.00	1,001,130.00	1,000,000.00	2.250	AAA	2.250	388	02/24/2012
3136FHPX7	10799	FEDERAL NATIONAL MORT ASSOC		05/14/2009	2,000,000.00	2,020,640.00	2,000,000.00	2.125	AAA	2.125	1,198	05/14/2014
31398AYN6	10815	FEDERAL NATIONAL MORT ASSOC		07/28/2009	2,000,000.00	2,023,080.00	2,000,000.00	3.000	AAA	3.000	1,273	07/28/2014
3136FJ4C2	10856	FEDERAL NATIONAL MORT ASSOC		02/23/2010	1,000,000.00	1,012,870.00	1,000,000.00	2.000	AAA	2.000	934	08/23/2013
3136FMCJ1	10862	FEDERAL NATIONAL MORT ASSOC		03/10/2010	1,000,000.00	1,002,670.00	1,000,000.00	2.650	AAA	2.650	1,317	09/10/2014
3136FMCT9	10863	FEDERAL NATIONAL MORT ASSOC		03/17/2010	1,000,000.00	1,003,370.00	1,000,000.00	2.760	AAA	2.760	1,505	03/17/2015
31398AM74	10871	FEDERAL NATIONAL MORT ASSOC		04/21/2010	1,000,000.00	1,003,750.00	1,000,000.00	2.250	AAA	2.250	993	10/21/2013
3136FMSX3	10880	FEDERAL NATIONAL MORT ASSOC		05/14/2010	1,000,000.00	1,000,660.00	1,000,000.00	2.375	AAA	2.375	1,198	05/14/2014
3136FMUK8	10885	FEDERAL NATIONAL MORT ASSOC		06/02/2010	1,000,000.00	1,006,150.00	1,000,000.00	2.250	AAA	2.250	1,217	06/02/2014
3136FMUK8	10888	FEDERAL NATIONAL MORT ASSOC		06/02/2010	2,000,000.00	2,012,300.00	2,000,000.00	2.250	AAA	2.250	1,217	06/02/2014
3136FMWS9	10892	FEDERAL NATIONAL MORT ASSOC		06/15/2010	4,000,000.00	4,011,160.00	4,000,000.00	1.125	AAA	1.125	500	06/15/2012
3136FMQ23	10894	FEDERAL NATIONAL MORT ASSOC		06/28/2010	2,000,000.00	2,000,160.00	2,000,000.00	2.000	AAA	1.992	1,336	09/29/2014
3136FM3D4	10896	FEDERAL NATIONAL MORT ASSOC		07/28/2010	1,000,000.00	999,870.00	1,000,000.00	1.500	AAA	2.229	1,638	07/28/2015
3136FPAM9	10897	FEDERAL NATIONAL MORT ASSOC		08/25/2010	1,000,000.00	998,210.00	1,000,000.00	1.000	AAA	1.743	1,301	08/25/2014
3136FPEG8	10900	FEDERAL NATIONAL MORT ASSOC		09/15/2010	1,600,000.00	1,578,832.00	1,600,000.00	1.375	AAA	1.994	1,687	09/15/2015
3136FPEE3	10905	FEDERAL NATIONAL MORT ASSOC		09/14/2010	2,000,000.00	1,970,160.00	1,998,380.56	1.725	AAA	1.746	1,686	09/14/2015
3136FPGA9	10906	FEDERAL NATIONAL MORT ASSOC		09/20/2010	1,000,000.00	996,810.00	1,000,000.00	1.000	AAA	1.000	962	09/20/2013
3136FPQG5	10910	FEDERAL NATIONAL MORT ASSOC		10/26/2010	1,000,000.00	994,960.00	1,000,000.00	0.850	AAA	0.850	906	07/26/2013
3136FPRB5	10914	FEDERAL NATIONAL MORT ASSOC		10/20/2010	1,000,000.00	982,120.00	1,000,000.00	1.000	AAA	1.897	1,722	10/20/2015
		Subtotal and Average	**103,715,325.11**		**103,600,000.00**	**103,942,545.00**	**103,748,017.14**			**1.970**	**1,149**	
Medium Term Notes												
88579EAE5	10895	3M Company		07/20/2010	1,000,000.00	1,087,580.00	1,078,904.26	4.375	AA-	0.604	926	08/15/2013
084664AD3	10714	Berkshire Hathaway		01/18/2008	1,000,000.00	1,085,190.00	1,007,690.22	4.625	AA+	4.300	987	10/15/2013
17314JAT0	10874	Citibank		04/15/2010	3,000,000.00	3,060,750.00	3,011,120.50	1.750	AAA	1.112	696	12/28/2012

City of Torrance
Portfolio Management
Portfolio Details - Investments
January 31, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Medium Term Notes												
191216AN0	10924	COCA-COLA		11/22/2010	1,085,000.00	1,072,034.25	1,077,558.38	0.750	A+	1.000	1,018	11/15/2013
36962G4H4	10913	General Electric		10/19/2010	1,000,000.00	1,026,200.00	1,031,927.66	2.800	AA+	1.125	707	01/08/2013
36962G4T8	10925	General Electric		11/19/2010	1,000,000.00	961,490.00	979,585.55	2.250	AA+	2.710	1,742	11/09/2015
36967HAY3	10812	General Electric Capital Corp		06/22/2009	2,000,000.00	2,074,300.00	2,011,110.30	2.625	AAA	2.320	696	12/28/2012
36962G4X9	10935	General Electric Capital Corp		01/10/2011	2,000,000.00	1,999,980.00	1,996,960.45	2.100	AA+	2.154	1,071	01/07/2014
594918AB0	10821	MicroSoft Corp		08/17/2009	1,000,000.00	1,043,030.00	1,000,000.00	2.950	AAA	2.949	1,216	06/01/2014
931142CN1	10820	Wal-Mart Stores		08/14/2009	2,000,000.00	2,081,360.00	2,005,473.88	3.000	AA	2.902	1,098	02/03/2014
931142CT8	10928	Wal-Mart Stores		12/15/2010	1,000,000.00	999,670.00	1,001,545.48	2.250	AA	2.213	1,618	07/08/2015
		Subtotal and Average	**15,979,206.28**		**16,085,000.00**	**16,491,584.25**	**16,201,876.68**			**2.048**	**1,000**	
Muncipal Bond Issues - Coupon												
SYS10423	10423	Skpk-2001TxAllocRef Bd		12/18/2001	488,615.92	488,615.92	488,615.92	8.000		7.999	516	07/01/2012
		Subtotal and Average	**488,615.92**		**488,615.92**	**488,615.92**	**488,615.92**			**7.999**	**516**	
		Total and Average	**153,975,753.83**		**164,059,118.43**	**164,854,876.08**	**164,324,012.25**			**1.634**	**834**	

City of Torrance
Portfolio Management
Portfolio Details - Cash
January 31, 2011

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		2,921.01	2,921.01				0
				Subtotal		2,921.01	2,921.01				
		Total Cash and Investments	153,975,753.83		164,059,118.43	164,857,797.09	164,326,933.26			1.634	834

II. RESTRICTED FUNDS

Reports Appear Quarterly

III. CASH & INVESTMENT PORTFOLIO SHARE

CASH AND INVESTMENT PORTFOLIO SHARE (A)
AS OF JANUARY 31, 2011

FUND	SHARE OF INVESTMENTS	POOLED CASH & INVESTMENTS BALANCE		CASH PERCENT
General	44,014,227.74	43,170,565.60		26.79
Parks & Recr Facility & Open Space	4,103,117.26	4,024,468.95		2.50
State Gas Tax	7,276,127.15	7,136,658.77		4.43
Federal Housing, Community Dev	281,464.89	276,069.79		0.17
Street Lighting	27,588.82	27,060.00		0.02
Traffic Congestion Relief Act 2000 - AB2928	1,395,072.64	1,368,331.97		0.85
Proposition 1B	937,122.08	919,159.38		0.57
Police Asset Forfeiture	4,066,151.12	3,988,211.37		2.47
Drainage Improvement	19,824.46	19,444.47		0.01
Measure R Local Return	1,616,690.85	1,585,702.21		0.98
Government Cable	2,912,588.39	2,856,760.07		1.77
Local Return - Proposition C	5,976,690.63	5,862,129.77		3.64
Grants/Donations	(988,977.85)	(970,021.18)	(B)	(0.60)
Citizens Options for Public Safety (COPS) Grant Funds - AB3229	168,718.64	165,484.65		0.10
Seismic Education Fund	54,918.37	53,865.70		0.03
Rehabilitation Housing	684,285.17	671,168.83		0.42
Meadow Park Parking Lot	38,205.13	37,472.82		0.02
Police Inmate Welfare Fund	51,222.83	50,240.99		0.03
Capital Improvements	23,307,530.76	22,860,773.38		14.18
Geologic Hazard Abatement	14,596.42	14,316.64		0.01
El Camino Training Fund-Fire	651,669.84	639,178.67		0.40
El Camino Training Fund-Police	10,195.43	10,000.00		0.01
Vanpool/Rideshare Fund	50,145.05	49,183.87		0.03
Torrance Improvement Fund	(7,593.23)	(7,447.68)	(C)	(0.00)
Animal Control Fund	(13,241.51)	(12,987.70)	(D)	(0.01)
Redevelopment-Capital Proj	7,084,084.72	6,948,297.40		4.31
Redevelopment Debt Service	1,039,528.06	1,019,602.45		0.63
Underground Storage Tank Fund	3,058.63	3,000.00		0.00
DNA Sampling Fund	59,184.44	58,050.00		0.04
Airport Fund	4,909,445.61	4,815,341.64		2.99
Transit Operations	4,324,782.27	4,241,885.10		2.63
Development Impact Fund	1,006,067.15	986,782.91		0.61
Water Operations	5,352,099.38	5,249,510.65		3.26
Emergency Medical Service Enterprise Fund	33,956.75	33,305.87		0.02
Sanitation Operations	2,026,071.87	1,987,236.24		1.23
Cultural Arts Enterprise	203,244.23	199,348.46		0.12
Sewer Enterprise Fund	11,006,108.94	10,795,144.49		6.70
Parks & Recreation Enterprise Fund	(786,921.59)	(771,837.92)	(E)	(0.48)
Self Insurance Fund	8,796,152.51	8,627,548.37		5.35
Fleet Services	13,667,020.53	13,405,051.88		8.32
Postemployment/Compensated Absences Fund	5,271,048.49	5,170,013.34		3.21
Trust & Agency	3,680,739.18	3,610,186.99		2.24
TOTAL	**164,324,012.25**	**161,174,259.21**		**100.00**

(A) The difference between the Share of Investments total of $152,946,150.52 and the Pooled Cash and Investments total of $149,561,914.41 is primarily due to outstanding warrants and adjusting journal entries. (See reconciliation schedule attached)

(B) 2008 UASI Grant for Fire-Breathing Apparatus has a negative cash balance of <$303,960>.
The reimbursement request was submitted to the City of Los Angeles in mid September.
The City of Los Angeles processes the reimbursement and sends it to the State.

FEAP653 Lomita Right of Way Open Space has a negative cash balance of <$623,519>
Final payment requests (remaining 20%) will be submitted on February 28, 2011.

(C) Amount represents expenditures for T-051 Crenshaw Boulevard between Maricopa Street and Sepulveda Boulevard rehabilitation project, FEAP327 Kathy Geissert Library remodelling, FEAP715 Alta Loma building renovation and T-22 Crenshaw Blvd. Rehabilitation. Drawdown requested on February 28, 2011.

(D) Animal license renewal period begins in April 2011 and revenues will increase.

(E) Negative cash balance represents net losses from prior years.

CASH AND INVESTMENT RECONCILIATION
AS OF JANUARY 31, 2011

INVESTMENTS PER PORTFOLIO SUMMARY (City Pool)		**164,324,012.25**
CASH AND INVESTMENTS PER BOOKS		**161,174,259.21**
CASH IN BANKS:		
Cash in B of A General Account		($898,608.88)
Cash in B of A Payroll Account		0.00
OUTSTANDING WARRANTS:		
General Account	874,860.04	
Payroll Account	118,022.61	
Workers Compensation Account	149,546.56	
		1,142,429.21
Miscellaneous outstanding adjusting journal entries		2,848,703.35
Housing Fund restricted cash		(297,904.17)
Payroll for PE 1/31/11 posted on 11/30/10 and paid on 2/04/11		355,133.53
INVESTMENTS PER BOOKS		**$164,324,012.25**