

Torrance, California.  
September 4th., 1934.

MINUTES OF A SPECIAL MEETING  
OF THE CITY COUNCIL OF THE  
CITY OF TORRANCE

The City Council of the City of Torrance convened in a Special Meeting in the City Hall, Torrance, California, on Tuesday, September 4th., 1934.

Meeting was called to order by Mayor Ludlow at 4:00 P.M.

Clerk Bartlett called the roll. Those answering present were Councilmen: Hitchcock, Klusman, Stanger, Tolson and Ludlow. Absent: Councilmen: None. Mr. Jenkins and Mr. Nelson of the Water Company were present.

Mayor Ludlow stated the meeting was called to further consider the contract with the Torrance Water, Light & Power Company.

After considerable discussion, Attorney Rippe read the amended contract, and stated that if it was to be accepted Resolution No. 640 should first be rescinded. Councilman Hitchcock moved Resolution No. 640 be rescinded. Councilman Tolson seconded the motion, the record of vote is as follows: AYES: COUNCILMEN: Hitchcock, Klusman, Stanger, Tolson and Ludlow. NOES: COUNCILMEN: None. ABSENT: COUNCILMEN: None. Attorney Rippe read

RESOLUTION NO. 645

ACCEPTING TERMS OF CONTRACT AND  
AUTHORIZING THE MAYOR TO EXECUTE SAME

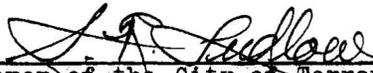
Councilman Hitchcock moved that Resolution No. 645 be adopted. Councilman Stanger seconded the motion, the record of vote is as follows: AYES: COUNCILMEN: Hitchcock, Klusman, Stanger, Tolson and Ludlow. NOES: COUNCILMEN: None. ABSENT: COUNCILMEN: None.

Councilman Stanger moved that the meeting be adjourned. Councilman Hitchcock seconded the motion, which was carried unanimously.

Mayor Ludlow declared the meeting adjourned at 5:50 P.M.

  
City Clerk of the City of Torrance.

Approved:

  
Mayor of the City of Torrance.

Torrance, California.  
September 4th., 1934.

MINUTES OF THE ADJOURNED REGULAR  
MEETING OF THE CITY COUNCIL OF  
THE CITY OF TORRANCE

An adjourned regular meeting of the City Council of the City of Torrance, was held in the Council Chamber at Torrance, California, September 4th., 1934, and was called to order at 7:45 P.M.

The following Councilmen were present: Councilmen: Hitchcock, Klusman, Stanger, Tolson and Ludlow. Absent: Councilmen: None.

Mayor Ludlow stated this being an adjourned meeting the regular order of business is suspended.

No bids or proposals for Water Bonds were received.

Mayor Ludlow asked Attorney Rippy if he had any report to make concerning the procedure of the Council in the sale of the Water Bonds of Act of 1927 Municipal Improvement District No. 1. Attorney Rippy stated he talked with Mr. Walz, City Attorney for City of Beverly Hills, and had been informed that the City of Beverly Hills had passed resolutions authorizing the sale of bonds could be sold at a rate of interest not to exceed 6% but that this was done under Acts of 1901 and 1915 which expressly provided for such procedure and that bids could be called for under these Acts by resolution rather than by Ordinance.

Mr. H.H. Wagenseller of Griffith-Wagenseller & Durst offered to buy bonds at par and 6% interest in the sum of \$25,000.00 or \$50,000.00 provided his firm could be given an option on the balance or would agree to buy \$25,000.00 and an option on the balance up to \$200,000.00.

After considerable discussion, Mayor Ludlow stated City Council had decided not to set an interest rate on the water bonds nor repeal Ordinance No. 254 at this time.

Councilman Stanger moved that warrants be drawn for all bills properly audited. Councilman Tolson seconded the motion, the record of vote is as follows: AYES: COUNCILMEN: Hitchcock, Klusman, Stanger, Tolson and Ludlow. NOES: COUNCILMEN: None. ABSENT: COUNCILMEN: None.

Councilman Hitchcock moved that the meeting be adjourned. Councilman Tolson seconded the motion, which was carried unanimously.

Mayor Ludlow declared the meeting adjourned at 9:10 P.M.

A. H. Barden

City Clerk of the City of Torrance.

Approved:

A. R. Ludlow

Mayor of the City of Torrance.