

**MINUTES OF A REGULAR MEETING OF
THE TORRANCE REDEVELOPMENT AGENCY**

1. CALL TO ORDER

Torrance Redevelopment Agency convened in joint session on Tuesday, December 8, 2009 at 5:32 p.m. in the City Council Chambers.

ROLL CALL

Present: Members Barnett, Brewer, Furey, Rhilinger, Sutherland and Chairman Scotto.

Absent: Member Numark.

Also Present: Agency Director Jackson, Agency Attorney Fellows, Agency Clerk Herbers and other staff representatives.

At 5:32 p.m. Redevelopment Agency recessed to closed session to confer on matters listed under agenda item 10a Real Property – Conference with Real Property Negotiator, pursuant to Government Code Section 54956.8.

The Agency reconvened in public session at 7:53 p.m. with all members present except Member Numark.

2. REPORT OF THE AGENCY CLERK ON THE POSTING OF THE REDEVELOPMENT AGENCY AGENDA

Agency Clerk Herbers reported the agenda was posted on Thursday, December 3.

3. APPROVAL OF MINUTES – November 3, 2009.

MOTION: Member Sutherland moved to approve the October 27, 2009 minutes. The motion was seconded by Member Furey and passed by unanimous roll call vote. (Absent Numark)

4. COMMUNICATIONS AND OTHER BUSINESS

a) Recommendation of the Agency Treasurer and Redevelopment Agency Staff that Redevelopment Agency accept and file the Monthly Investment Reports for the month of October 2009.

MOTION: Member Furey moved to accept and file the September 2009 monthly investment reports. The motion was seconded by Member Sutherland and passed by unanimous roll call vote. (Absent Numark)

b) Recommendation of the Agency Treasurer and Redevelopment Agency Staff that Redevelopment Agency adopt a **RESOLUTION** to establish the Torrance Redevelopment Agency Statement of Investment Policy for 2010.

MOTION: Member Rhilinger moved to concur with staff recommendation. The motion was seconded by Member Furey and passed by unanimous roll call vote. (Absent Numark)

MOTION: Member Barnett moved to adopt **RESOLUTION NO. RA2009-02**. The motion was seconded by Member Brewer and passed by unanimous roll call vote. (Absent Numark)

5. **HEARINGS**

None.

6. **REPORT OF THE DIRECTOR AND OTHER OFFICERS**

None.

7. **REPORTS OF COMMITTEES**

None.

8. **ADDENDUM MATTERS**

None.

9. **ORAL COMMUNICATIONS**

None.

10. **REQUEST FOR EXECUTIVE SESSION**

None.

11. **ADJOURNMENT**

At 7:56 p.m. Member Furey moved to adjourn the Redevelopment Agency. The motion was seconded by Member Rhilinger. (Absent Numark).
Hearing no objection, Chairman Scotto so ordered.