

**MINUTES OF A REGULAR MEETING OF
THE TORRANCE REDEVELOPMENT AGENCY**

1. CALL TO ORDER

Torrance Redevelopment Agency convened on Tuesday, April 7, 2009 at 8:33 p.m. in the City Council Chambers.

ROLL CALL

Present: Members Barnett, Brewer, Furey, Numark, Rhilinger, Sutherland and Chairman Scotto.

Also Present: Agency Director Jackson, Agency Attorney Fellows, Agency Secretary Herbers and other staff representatives.

2. REPORT OF THE AGENCY CLERK ON THE POSTING OF THE REDEVELOPMENT AGENCY AGENDA

Agency Clerk Herbers reported the agenda was posted April 2, 2009.

3. APPROVAL OF MINUTES – March 24, 2009

MOTION: Member Furey moved to approve the March 24, 2009 minutes. The motion was seconded by Member Numark and passed by unanimous roll call vote.

4. COMMUNICATIONS AND OTHER BUSINESS

a. Recommendation of the Agency Treasurer and Redevelopment Agency Staff that Redevelopment Agency accept and file the Monthly Investment Reports for the month of February 2009.

MOTION: Member Barnett moved to accept and file the February 2009 monthly investment reports. The motion was seconded by Member Rhilinger and passed by unanimous roll call vote.

b. Recommendation of the Executive Director that Redevelopment Agency authorize the Agency Chair to execute and the Agency Clerk to Attest to all documents associated with the purchase of 1640 Cabrillo Avenue. It is further recommended that the Agency authorize an appropriation from the Redevelopment Agency's Low and Moderate Housing Fund of \$2,830,000; \$2,800,000 for property purchase and \$30,000 to cover transaction costs.

MOTION: Member Barnett moved to concur with staff recommendation. The motion was seconded by Member Rhilinger and passed by unanimous roll call vote.

5. HEARINGS

None.

6. REPORT OF THE DIRECTOR AND OTHER OFFICERS

None.

7. **REPORTS OF COMMITTEES**

None.

8. **ADDENDUM MATTERS**

None.

9. **ORAL COMMUNICATIONS**

None.

10. **REQUEST FOR EXECUTIVE SESSION**

None.

11. **ADJOURNMENT**

At 8:38 p.m. Member Rhilinger moved to adjourn the Redevelopment Agency. The motion was seconded by Member Furey. Hearing no objection, Chairman Scotto so ordered.