

T O R R A N C E



FOR IMMEDIATE RELEASE

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KUBOTA TRACTOR AND CREDIT CORPORATIONS RELOCATION

Torrance, Calif., May 14, 2015 – Today’s Kubota Tractor Corporation (KTC) and Kubota Credit Corporation (KCC) announcement of the relocation of its Corporate American Headquarters to Texas was very disappointing to the City of Torrance. Since May of 1993, Torrance has been very proud of their healthy business friendly relationship with Kubota. Kubota has been an excellent corporate citizen and community supporter. The announcement will impact 180 employees, and is expected to happen within the next 18 months. It is unclear if the Kubota property will be for sale or lease.

When Kubota decided to locate their headquarters in Torrance, the City made every effort to welcome them. Torrance prides itself on being a business friendly city. The City streamlines the permit process, establishes and maintains relationships with management, and keeps our community safe and secure so that companies can do business.

Mayor Patrick J. Furey said, “Although we are disappointed with today’s announcement, Torrance is a resilient, attractive and progressive city. We welcome new opportunities with other corporations that are seeking a new home in Southern California. Our Office of Economic Development will be working to market the 85,000-square-foot facilities that will become available in 2017, and look forward to the future of the site. Employment Rapid Response teams will also be deployed to conduct career transition workshops for those employees that decide to remain in Southern California.”

Torrance, the eighth largest city in Los Angeles County, competes globally through its myriad of assets: diverse residents, flourishing businesses and safe communities. Over the years, Torrance continues to live out its motto as a balanced city.

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