

Torrance, California
January 31, 1944

MINUTES OF AN ADJOURNED REGULAR
MEETING OF THE CITY COUNCIL
OF THE CITY OF TORRANCE

The City Council of the City of Torrance convened in an Ad-
journed Regular Meeting in the Council Chamber, City Hall, Torrance,
California, on Monday, January 31, 1944, at 5:00 P.M.

Mayor McGuire called the meeting to order, and immediately
adjourned to the City Clerk's office due to the fact that the Coun-
cil Chamber was being repainted.

Clerk Bartlett called the roll; those answering present being
Councilmen: Babcock, Hitchcock and McGuire. Absent: Councilmen:
Cucci and Powell.

Being an Adjourned Regular Meeting, the regular order of busi-
ness was dispensed with.

Mayor McGuire stated that Mr. Packard, of the Associated Assess-
ment Engineers, who was present, would give a report on the status
of the Option Agreement which the City had entered into with the
Investment Underwriters, Inc., with regard to the fifty-nine lots in
Tract No. 9901.

Mr. Packard read a portion of the Option Agreement, dated April
13, 1943, as follows:

"It is agreed by the parties hereto that this
Agreement is conditioned by the buyer obtaining
within a period of sixty days after the date of
this Agreement, F. H. A. loans and War Production
Board priorities upon the various parcels of land
and this Agreement shall only be binding as to those
parcels upon which the buyer has obtained the said
loans and priorities within the said sixty days.
As to all other parcels the option shall cease
and terminate and the pro rata proportion of the
deposit shall be forthwith returned."

Mr. Packard stated that in view of the terms of this Agreement,
it was his opinion that the Investment Underwriters, Inc. were en-
titled to a refund of their deposit, as they had been unable to ob-
tain priorities within the time limit stated.

After a short discussion, Councilman Babcock moved that the
initial deposit made by the Investment Underwriters, Inc. on the
fifty-nine lots in Tract No. 9901, in the amount of \$590.00, be re-
funded to them, effective as of January 31, 1944. Councilman
Hitchcock seconded the motion, which was carried by the following
roll call vote: AYES: COUNCILMEN: Babcock, Hitchcock, and
McGuire. NOES: COUNCILMEN: None. ABSENT: COUNCILMEN: Cucci
and Powell.

Clerk Bartlett stated that it would be advisable to purchase
tax deeds to Lots 1, "A" and "B", Tract No. 9901; being an eight
foot strip along the northerly boundary of this Tract.

Councilman Babcock moved that the City Clerk be authorized to
purchase tax deed to Lots 1, "A" and "B", Tract No. 9901. Council-
man Hitchcock seconded the motion, which was carried by the following
roll call vote: AYES: COUNCILMEN: Babcock, Hitchcock and McGuire.
NOES: COUNCILMEN: None. ABSENT: COUNCILMEN: Cucci and Powell.

Mayor McGuire inquired regarding the procedure necessary for the City to vacate Madrid Avenue in Tract No. 9901; stating that he thought it would be advisable for the City to vacate and acquire title to this street, which extends 100 ft. north and south of 203rd Street, as it was highly improbable that Madrid Avenue would ever be cut through the property of the Pacific Electric Railway Company, on the south, or the General Petroleum Corporation on the north.

After a brief discussion, Councilman Hitchcock moved that the City Attorney and the City Engineer be authorized to commence proceedings for the vacation of that portion of Madrid Avenue, in Tract No. 9901, extending 100 ft. northerly from 203rd Street, and 100 ft. southerly from 203rd Street.

Councilman Powell entered the meeting at this point (at 5:15 P.M.) and Mayor McGuire explained the action proposed to be taken regarding the vacation of Madrid Avenue.

Councilman Babcock then seconded Councilman Hitchcock's motion, which was carried by the following roll call vote: AYES: COUNCILMEN: Babcock, Hitchcock, Powell and McGuire. NOES: COUNCILMEN: None. ABSENT: COUNCILMEN: Cucci.

Councilman Hitchcock moved that an appropriation of \$150.00 be authorized for excavation work on Eldorado Street between Fern and Greenwood Avenues, and additional work around Block 12, Tract 4070, not called for in the contract. Councilman Babcock seconded the motion, which was carried by the following roll call vote: AYES: COUNCILMEN: Babcock, Hitchcock, Powell and McGuire. NOES: COUNCILMEN: None. ABSENT: COUNCILMEN: Cucci.

Clerk Bartlett read Resolution No. 1638, which was passed at a Regular Meeting held January 25, 1944, proclaiming the week of February 20th to 26th, 1944, to be designated as "Brotherhood Week", which was approved as written.

Clerk Bartlett presented and read title to:

RESOLUTION NO. 1639

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TORRANCE, CALIFORNIA, AUTHORIZING THE CANCELLATION OF CERTAIN OPTION AGREEMENTS AND THE RETURN OF MONIES PAID TO THE CITY IN CONNECTION WITH SAID OPTION AGREEMENTS.

Councilman Babcock moved that Resolution No. 1639 be adopted. Councilman Hitchcock seconded the motion, which was carried by the following roll call vote: AYES: COUNCILMEN: Babcock, Hitchcock, Powell and McGuire. NOES: COUNCILMEN: None. ABSENT: COUNCILMEN: Cucci.

At 5:35 P.M., on motion of Councilman Babcock, seconded by Councilman Hitchcock, the meeting adjourned.


CITY CLERK OF THE CITY OF TORRANCE

APPROVED:


MAYOR OF THE CITY OF TORRANCE